

REGISTERED OFFICE :
BHIKAJI CAMA PLACE, M.G. MARG,
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ASIAN HOTELS (NORTH) LIMITED

AHNL/CS/1013/2025

August 13, 2025

Corporate Services Department

BSE Ltd.

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Scrip Code/Scrip ID: 500023/ASIANHOTNR

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor

Plot No. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

Symbol: ASIANHOTNR

Sub: Outcome of Board Meeting held today i.e. August 13, 2025 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 read with Regulation 33 and other applicable provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Wednesday, August 13 2025, has inter alia, approved the following:

Un-audited Standalone Financial Results of the Company for the quarter ended June 30, 2025.

The Board of Directors, based on the recommendation of the Audit Committee, has approved the Un-audited Standalone Financial Results of the Company for the quarter ended on June 30, 2025.

Pursuant to Regulation 33(3) of the Listing Regulations, copies of the Standalone Un-audited Financial Results for the quarter ended June 30, 2025, along with the Limited Review Report on the said financial results issued by the Statutory Auditors of the Company are attached as **Annexure-1**.

The aforesaid Un-audited Financial results and Limited Review Report are also being made available on the website of the Company at <https://www.asianhotelsnorth.com/quarterly-financial-reports.html>

The Board Meeting commenced at 05.00 PM and concluded at 05.30 PM.

Please take the above on records.

Thanking You,

Yours faithfully,
For Asian Hotels (North) Limited


Tarun Srivastava
Company Secretary & Compliance Officer

Encl: as above

OWNERS OF:



**HYATT
REGENCY**
DELHI

ASIAN HOTELS (NORTH) LIMITED

(Owners of Hotel Hyatt Regency Delhi)

Registered Office: Bhikaiji Cama Place, M. G. Marg, New Delhi -110066

CIN:L55101DL1980PLC011037

Tel. 011-66771225/1226, Fax: 011 26791033, Email: Investorrelations@ahlnorth.com;

Website: www.asianhotelsnorth.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2025

(in Lakhs except for EPS)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-June-2025 (Unaudited)	31-Mar-2025 (Audited)	30-June-2024 (Unaudited)	31-Mar-2025 (Audited)
	(Refer Notes Below)				
(1)	(2)	(3)	(4)	(5)	(6)
1	Income				
	a. Revenue from Operations	7,029.01	9,150.91	6,213.48	31,819.24
	b. Other Income	28.20	198.22	44.40	248.97
	Total Income	7,057.21	9,349.13	6,257.88	32,068.21
2	Expenses				
	a. Cost of Materials Consumed	766.55	882.89	739.20	3,511.24
	b. Employee benefits expenses	2,044.53	2,148.89	1,720.25	7,821.86
	c. Finance Cost				
	i) Interest Expenses	1,851.39	3,263.36	3,409.47	13,362.64
	ii) Loss / (gain) on foreign currency transactions and translations	-	-	-	-
	d. Depreciation and amortization expenses	481.23	701.30	503.10	2,199.20
	e. Other expenses	2,733.33	3,198.36	2,412.11	12,090.49
	Total Expenses	7,877.03	10,194.80	8,784.13	38,985.43
3	Profit/ (Loss) from ordinary activities before exceptional items and Tax (1-2)	(819.82)	(845.67)	(2,526.25)	(6,917.22)
4	Exceptional Items	-	(18,466.56)	-	(30,120.56)
5	Profit from ordinary activities before tax (3-4)	(819.82)	17,620.89	(2,526.25)	23,203.34
6	Tax expense				
	a. Provision for taxation (net)	-	-	-	-
	b. Earlier years tax provisions / (written back)	-	3.82	-	2.65
	c. Provision for Deferred Tax Liability / (Asset)	535.65	198.95	-	4,474.72
7	Net Profit/(Loss) for the period (5-6)	(1,355.47)	17,418.11	(2,526.25)	18,725.96
	Net profit / (loss) attributable to:				
	a. Owners	-	-	-	-
	b. Non-controlling interest	-	-	-	-
8	Other comprehensive income / (expenses)	-	17.59	-	17.59
	Other comprehensive income attributable to:				
	a. Owners	-	-	-	-
	b. Non-controlling interest	-	-	-	-
9	Total other comprehensive income for the period	(1,355.47)	17,435.70	(2,526.25)	18,743.55
	Total other comprehensive income attributable to:				
	a. Owners	-	-	-	-
	b. Non-controlling interest	-	-	-	-
10	Paid-up equity share capital (Face Value – Rs.10/- each)	1,945.33	1,945.33	1,945.33	1,945.33
11	Reserves (excluding Revaluation Reserve)*	(14,236.07)	(14,236.07)	(33,920.89)	(14,236.07)
12	Earnings Per Share				
	(of Rs. 10/- each) (not annualized):				
	- Basic (in Rs.)	(6.97)	89.54	(12.99)	96.26
	- Diluted (in Rs.)	(6.97)	89.54	(12.99)	96.26

* Balances for the quarter ended June 30, 2024 & June 30, 2025 represent balances as per the audited Balance Sheet for the year ended March 31, 2024 & March 31, 2025 respectively as required by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

nk *gsharma*




NOTES:

- 1 The above results for the Quarter ended June 30, 2025 were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on August 13, 2025.
- 2 The above results have been prepared in accordance with the Companies [Indian Accounting Standards] Rules, 2015 [Ind AS] prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 3 The Company operates only in one major reportable segment, i.e. Hospitality / Hotel Business. Other business segments i.e. power generation operations & Real Estate operations are governed by different set of risks and returns. However, the respective revenue streams and net profit / (loss) related to those segments are not material for the purpose of separate disclosure as a reportable segment.
- 4 The figures of the quarter ended June 30, 2025 are unaudited figures .
- 5 **Status of Secured and Unsecured Borrowings**
 - a. During the quarter, the Company has generated secured loan of INR 95.66 crore.
 - b. The Company has defaulted in repayment of principal and interest on term loans availed from DBS Bank assigned to M/s Star Strength. The value of liability due but not paid as on 30th June 2025 is INR 24,972.24 lakhs towards principal and INR 8,959.92 Lakhs towards interest.
- 6 **Current Status of Business Operations and Ability to Continuity as Going Concern**

The Company's financial statements are prepared on a going concern basis, which contemplates the utilization of assets and the satisfaction of obligations in the normal course of business. The operating profitability for the Company is improving significantly and it will be further aided by several cost reduction measures being adopted by the Company. The Company has completed OTS with various Banks and Financial Institutions. The Management is confident that its planned financial settlement will enable the Company to continue as a going concern.
- 7 Loss on foreign currency transactions and translations' (if any) under 'Finance costs' represents loss on foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost as per Para 6(e) of Ind - AS : 23 'Borrowing Costs'.
- 8 In respect of foreign subsidiaries, an liquidation order is being passed by competent authority on voluntary application for liquidation. Accordingly, in the absence of control over these entities, the Company will not be presenting Consolidated Financial Statements.
- 9 In continuation to Note 8, above, the Company is not having any subsidiary/associate/joint venture company(ies), as on June 30, 2025. Accordingly, the Company is not required to present consolidated financials statements as at June 30, 2025.
- 10 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting

Place: New Delhi
Date: August 13, 2025


SUNIL UPADHYAY
Chief Financial Officer


For Asian Hotels (North) Limited


ARUN GOPAL AGARWAL
CEO & Executive Director
DIN: 00374421

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
Asian Hotels (North) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Asian Hotels (North) Limited (the "Company") for the quarter ended on June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

(i) Status of Secured and Unsecured Borrowings:

- We draw attention to Note 5(a) to the Financial Results. During the quarter, the Company generated secured loans of INR 95.66 crore.
- We draw attention to Note 5(b) to the Financial Results. The Company has defaulted in repayment of principal and interest on term loans availed from / assigned to M/s Star Strength. The value of liability due but not paid as on 30th June 2025 is INR 24,972.24 lakhs towards principal and INR 8,959.92 Lakhs towards interest.

(ii) Current Status of Business Operations and ability to continue as a Going Concern

We draw attention to Note 6 to Financial Results. The Company's financial statements are prepared on a going concern basis, which contemplates the utilization of assets and the satisfaction of obligations in the normal course of business. The operating profitability for the Company is improving significantly and it will be further aided by several cost reduction measures being adopted by the Company. The Company has completed OTS with various Banks and Financial Institutions. The Management is confident that its planned financial settlement will enable the Company to continue as a going concern.

(iii) Non-Requirement of Presentation of Consolidated Financials

We draw attention to Note 8 to the Financial Results. In respect of foreign subsidiaries, an liquidation order is being passed by competent authority on voluntary application for liquidation. Accordingly, in the absence of control over these entities, the Company will not be presenting Consolidated Financial Statements.

Our opinion is not modified in respect of the above matters (i) to (iii).

Place: New Delhi
Date: August 13, 2025

For, V.V.Kale and Company
Chartered Accountants
FRN: 000897N



Vijay V. Kale
Partner
Membership No: 080821
UDIN: 25080821BMHANC2938

