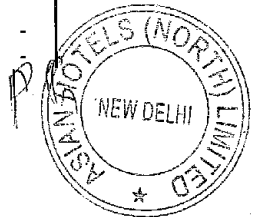


ASIAN HOTELS (NORTH) LIMITED
(Owners of Hotel Hyatt Regency Delhi)
Registered Office: Bhikaiji Cama Place, M. G. Marg, New Delhi -110066
CIN:L55101DL1980PLC011037
Tel. 011-66771225/1226, Fax: 011 26791033, Email: Investorrelations@ahlnorth.com;
Website: www.asianhotelsnorth.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(in Lakhs except for EPS)

Sr. No.	Particulars	Standalone						
		Quarter Ended		Nine Months Ended		Year Ended		
		31-Dec-2024 (Unaudited)	30-Sept-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-Dec-2024 (Unaudited)	31-Dec-2023 (Unaudited)	31-March-2024 (Audited)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
	(Refer Notes Below)							
1	Income from Operations							
	a. Revenue from Operations	8,646.67	7,808.18	7,676.27	22,668.33	21,450.27	29,809.19	
	b. Other Income	1.29	5.06	3.71	50.75	20.61	193.38	
	Total Income from Operations	8,647.96	7,813.24	7,679.98	22,719.08	21,470.88	30,002.57	
2	Expenses							
	a. Cost of Materials Consumed	967.51	921.64	1,022.26	2,628.35	2,740.59	3,648.26	
	b. Employee benefits expenses	2,038.44	1,914.28	1,728.99	5,672.97	4,871.46	6,598.61	
	c. Finance Cost							
	i) Interest Expenses	2,858.55	3,831.26	4,490.37	10,099.28	10,564.80	13,979.16	
	ii) Loss / (gain) on foreign currency transactions and translations	-	-	-	-	-	-	
	d. Depreciation and amortization expenses	498.70	496.10	551.56	1,497.90	1,670.37	2,189.76	
	e. Other expenses	3,490.53	2,989.49	2,801.63	8,892.13	8,852.09	12,317.21	
	Total Expenses	9,853.73	10,152.77	10,594.81	28,790.63	28,699.31	38,733.00	
3	Profit/ (Loss) from ordinary activities before exceptional items and Tax (1-2)	(1,205.77)	(2,339.53)	(2,914.83)	(6,071.55)	(7,228.43)	(8,730.43)	
4	Exceptional Items (Refer Note 5(b) & (c))	(11,654.00)	-	-	(11,654.00)	-	-	
5	Profit / (Loss) after exceptional items before tax (3-4)	10,448.23	(2,339.53)	(2,914.83)	5,582.45	(7,228.43)	(8,730.43)	
6	Tax expense							
	a. Provision for taxation (net)	-	-	-	-	-	-	
	b. Earlier years tax provisions (written back)	(1.17)	-	-	(1.17)	-	19.24	
	c. Provision for Deferred Tax Liability / (Asset)	1,419.02	2,856.75	-	4,275.77	-	-	
7	Net Profit/(Loss) for the period (5-6)	9,030.38	(5,196.28)	(2,914.83)	1,307.85	(7,228.43)	(8,749.67)	
	Net profit / (loss) attributable to:							
	a. Owners	-	-	-	-	-	-	
	b. Non-controlling interest	-	-	-	-	-	-	

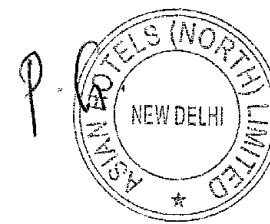


8	Other comprehensive income (expenses)	-	-	-	-	-	1.20
	Other comprehensive income attributable to:						
	a. Owners	-	-	-	-	-	
	b. Non-controlling interest	-	-	-	-	-	
9	Total other comprehensive income for the period	9,030.38	(5,196.28)	(2,914.83)	1,307.85	(7,228.43)	(8,748.47)
	Total other comprehensive income attributable to:						
	a. Owners	-	-	-	-	-	
	b. Non-controlling interest	-	-	-	-	-	
10	Paid-up equity share capital (Face Value - Rs.10/- each)	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33
11	Reserves (excluding Revaluation Reserve)*	(33,920.89)	(33,920.89)	(26,113.76)	(33,920.89)	(26,113.76)	(33,920.89)
12	Earnings Per Share (of Rs. 10/- each) (not annualized):						
	- Basic (in Rs.)	46.42	(26.71)	(14.98)	6.72	(37.16)	(44.98)
	- Diluted (in Rs.)	46.42	(26.71)	(14.98)	6.72	(37.16)	(44.98)

* Balances for the quarter and Nine month ended December 31, 2024 and quarter ended September 30, 2024 represents balances as per the audited Balance Sheet for the year ended March 31, 2024 and balances for the quarter and nine month ended December 31, 2023 represents balances as per the audited Balance Sheet for the year ended March 31, 2023 as required by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

NOTES:

- The above results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on February 13, 2025.
- The above results have been prepared in accordance with the Companies [Indian Accounting Standards] Rules, 2015 [Ind AS] prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Company operates only in one major reportable segment, i.e. Hospitality / Hotel Business. Other business segments i.e. power generation operations & Real Estate operations are governed by different set of risks and returns. However, the respective revenue streams and net profit / (loss) related to those segments are not material for the purpose of separate disclosure as a reportable segment.
- The figures of the quarter ended December 31, 2024 are the balancing figures between the figures upto nine month ended 31st December, 2024 & published results upto 30th September, 2024.
- Status of Secured and Unsecured Borrowings**
 - The secured lenders of the Company as at December 31, 2024 are: Star Strength, J C Flower ARC Pvt Ltd, Standard Capital Market Limited & Bank of Maharashtra.
 - During the quarter ended December 31, 2024, the Company has done One Time Settlement (OTS) with Punjab National Bank ("PNB") and VSJ Investments Private Limited ("VSJ"). Due to such settlement there is write back of interest liability on these loans amounting to Rs. 116.54 Crores which is being disclosed as exceptional item in the results for this quarter.
 - The Company has raised funds from various parties for making payment of OTS amounts towards the secured loan obligations towards PNB & VSJ .
 - The Company has entered with OTS with Star Strength, J C Flower ARC Pvt Ltd, Standard Capital Market Limited & Bank of Maharashtra to settle the outstanding dues owed to the bank. Company is expecting to complete OTS with all secured lenders before 31/03/2025.



6 Current Status of Business Operations and Ability to Continuity as Going Concern

The Company's financial statements are prepared on a going concern basis, which contemplates the utilization of assets and the satisfaction of obligations in the normal course of business. The operating profitability for the Company is improving significantly. The Company is in amicable discussions with Banks and Financial Institutions, to resolve financial matters in the best interest for bankers as well as shareholders. The Management is confident that its planned financial settlement will enable the Company to continue as a going concern.

7 Loss on foreign currency transactions and translations' (if any) under 'Finance costs' represents loss on foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost as per Para 6(e) of Ind - AS : 23 'Borrowing Costs'.

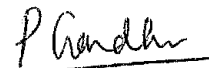
8 In respect of foreign subsidiaries an liquidation order is being passed by competent authority. Accordingly, the Company has lost control over these entities. So, it will not be presenting Consolidated Financial Statements.

9 In continuation to Note 8, above, the Company is not having any subsidiary/associate/joint venture company(ies), as on December 31, 2024. Accordingly, the Company is not required to present consolidated financials statements as at December 31, 2024.

10 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: New Delhi
Date: 13/02/2025

For Asian Hotels (North) Limited



PREETI GANDHI
Chairperson and
Independent Director
DIN: 08552404

