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ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2019
7th December, 2019

**Corporate Services Department
BSE Ltd.**

Phiroz Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

Scrip Code / Scrip ID: 500023/ASIANHOTNR

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra – Kurla Complex

Bandra (E), Mumbai – 400 051

Scrip Code / Symbol: 233/ASIANHOTNR

Dear Sir,

Sub: Disclosure of Related Party Transactions for the half year ended 30th September, 2019 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In pursuance of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions for the half year ended 30th September, 2019.

Please take the above on record.

Thanking you,

Yours faithfully,

For **Asian Hotels (North) Limited**


Dinesh Kumar Jain

**Vice President (Corporate Affairs)
& Company Secretary**

OWNERS OF :



**HYATT
REGENCY™**

DELHI

ASIAN HOTELS (NORTH) LIMITED

ASIAN HOTELS (NORTH) LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

RELATED PARTY DISCLOSURES AS PER INDIAN ACCOUNTING STANDARD-24

(a) Individuals and his relatives having control over the Group (either directly or indirectly)

Mr. Shiv Kumar Jatia	Chairman & Managing Director
Mr. Amrutesh Jatia	Non-Executive Director

(b) Companies which significantly influence the Group (either directly or indirectly)

Yans Enterprises (HK) Limited	An overseas entity
Fineline Holding Limited	An overseas entity
Asian Holdings Pvt. Ltd.	A domestic entity

(c) Related parties

Key Management Personnel

Mr. Shiv Kumar Jatia	Chairman & Managing Director
Ms. Anita Thapar	Whole Time Director
Mr. Tapesh Bharat Kumar Goenka	Executive Director
Mr. Sanjay Banthiya	Independent Non-Executive Director of the Subsidiary Company
Mr. Lalit Bhasin	Independent Non-Executive Director
Mr. Dinesh Chandra Kothari	Independent Non-Executive Director of the Holding Company
Mr. Amrutesh Jatia	Non-Executive Director
Mr. Dipendra B Goenka	Non-Executive Director the Holding Company
Mr. Pinaki Mishra	Independent Non-Executive Director the Holding Company
Mr. Ranjan K Bhattacharya	Independent Non-Executive Director the Holding Company
Mr. Dinesh Kumar Jain	Company Secretary of the Holding Company
Mr. Prakash Chandra Sharma	Chief Financial Officer of the Holding Company
Ms. Anshika Jain	Company Secretary of the Subsidiary Company (Till 5th April, 2017)
Ms. Rabab.Zaidi	Company Secretary of the Subsidiary Company
Mr. Ajay Kumar	Chief Financial Officer of the Subsidiary Company

Relative of Key Management Personnel

Mr. Amrutesh Jatia	Director and son of Mr. Shiv Kumar Jatia
Mrs. Archana Jatia	Director and wife of Mr. Shiv Kumar Jatia
Mr. Ramesh Jatia	Brother of Mr. Shiv Kumar Jatia
Mr. Raj Kumar Jatia	Brother of Mr. Shiv Kumar Jatia

Entities controlled by Directors or their relatives

Bhasin & Co.
Energy Infrastructure (I) Limited
Leading Hotels Limited
Godfrey Philips India Limited
Heyking Ltd., Hongkong
Deuchny Properties Ltd., Mauritius
RSJ Holdings Ltd, Mauritius
GBX Trading FZE, UAE
Experimental Restaurants Private Limited

(b) Transactions with related parties:

	Key Management Personnel and their relatives		Entities controlled by Directors or their relatives		Total	
	2019-20 (Rs. In Lakhs)	2018-19 (Rs. In Lakhs)	2019-20 (Rs. In Lakhs)	2018-19 (Rs. In Lakhs)	2019-20 (Rs. In Lakhs)	2018-19 (Rs. In Lakhs)
Room, Food, Beverages and other services	0.28	0.32	74.90	33.32	75.18	33.64
Remuneration	183.10	347.53	-	-	183.10	347.53
Professional Charges	-	-	3.12	8.32	3.12	8.32
Director's Sitting fees	14.50	23.70	-	-	14.50	23.70
Loan taken	-	-	0.71	10.03	0.71	10.03
Loan repaid	-	55.34	-	-	-	55.34
Interest expenses	-	-	66.61	112.41	66.61	112.41
Day to day service	-	-	31.75	25.25	31.75	25.25
Purchase	-	-	-	0.70	-	0.70

Balance Outstanding

	Payable		Receivable	
	As at 30-09-2019 (Rs. In Lakhs)	As at 31-03-2019 (Rs. In Lakhs)	As at 30-09-2019 (Rs. In Lakhs)	As at 31-03-2019 (Rs. In Lakhs)
Key Management Personnel and their relatives	289.03	286.00	-	0.23
Entities controlled by Directors or their relatives	920.75	836.55	12.02	13.24
Total	1,209.78	1,122.56	12.02	13.47

Note:

(i) The above related party transactions have been reviewed periodically by the Board of Directors of the Company vis-à-vis the applicable provisions of the Companies Act, 2013, and justification of the rates being charged/ terms thereof and approved the same.

(ii) The details of guarantees and collaterals extended by the related parties in respect of borrowings of the Group have been given at the respective notes.



ASIAN HOTELS (NORTH) LIMITED

(f) Disclosure in respect of related party-wise transactions

	2019-20 (Rs. In Lakhs)	2018-19 (Rs. In Lakhs)
Room, Food, Beverages and other services		
Bhasin & Co.	0.01	1.70
Mr. Dinesh Kumar Jain	0.03	0.07
Experimental Restaurants Private Limited	74.89	31.62
Mr. Ranjan Kishore Bhattacharya	0.25	0.25
Mr. Pinaki Mishra	-	-
Day to Day Services		
Experimental Restaurants Private Limited	31.75	25.25
Remuneration		
Mr. Shiv Kumar Jatia*	116.72	210.53
Ms. Anita Thapar*	14.93	25.96
Mr. Dinesh Kumar Jain	22.76	49.46
Mr. Prakash Chandra Sharma	25.31	46.67
Ms. Rabab Zaidi	2.33	4.78
Mr. Ajay Kumar	1.05	10.12
Professional Charges		
Bhasin & Co.	3.12	8.32
Purchases		
Energy Infrastructure (I) Limited	-	0.70
Director's Sitting fees		
Ms. Anita Thapar*	0.30	0.30
Mr. Lalit Bhasin	4.60	7.10
Mr. Dinesh Chandra Kothari	2.50	7.10
Mr. Sanjay Banthiya	1.10	0.70
Mr. Pinaki Mishra	2.50	4.30
Mr. Ranjan K Bhattacharya	3.50	4.20
Loan taken from		
Fineline Holding Limited	-	6.57
GBX Trading FZE, UAE	-	-
Heyking Limited	-	3.46
Deuchny Properties Ltd	0.71	-
Interest expenses		
GBX Trading FZE, UAE	66.61	112.41
Loan repayment to		
Fineline Holding Limited	-	-
Heyking Limited	-	-
Amritesh Jatia	-	55.34

Balance Outstanding

	Payable		Receivable	
	As at	As at	As at	As at
	30-09-2019 (Rs. In Lakhs)	31-03-2019 (Rs. In Lakhs)	30-09-2019 (Rs. In Lakhs)	31-03-2019 (Rs. In Lakhs)
Energy Infrastructure (I) Limited	-	0.83	-	-
Bhasin & Co.	0.13	-	-	1.48
Mr. Lalit Bhasin	8.49	8.49	-	0.23
Mr. Shiv Kumar Jatia	112.36	112.36	-	-
Mr. Amritesh Jatia	149.50	146.47	-	-
Mr. Dinesh Chandra Kothari	8.13	8.13	-	-
Mr. Ramesh Jatia	1.89	1.89	-	-
Mr. Raj Kumar Jatia	8.61	8.61	-	-
Mr. Dipendra B Goenka	0.05	0.05	-	-
Mr. Pinaki Mishra #	-	-	-	-
Heyking Limited	37.44	36.64	-	-
Fineline Holding Limited	16.61	16.26	12.02	11.76
GBX Trading FZE	866.57	782.83	-	-
Deuchny Properties Ltd	0.71	-	-	-
Experimental Restaurants Private Limited	1.27	-	-	-

Note: The above transactions excludes changes due to exchange rate fluctuation.

* These include Provident Fund paid / payable by the employer.

Amounts have been subsequently paid

Place: New Delhi
Date: 06.12.2019



For Asian Hotels (North) Limited

Prakash Chandra Sharma

Vice President - Corporate Finance & CFO