

REGISTERED OFFICE :
BHIKAJI CAMA PLACE, M.G. MARG,
NEW DELHI - 110066
TELEPHONE : 26791234
FAX : 26791033
CIN : L55101DL1980PLC011037
Website : www.asianhotelnorth.com
E-mail : investorrelations@ahlnorth.com



ASIAN HOTELS (NORTH) LIMITED

AHNL/CS/1013/2024
July 31, 2024

Corporate Services Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code/Scrip ID:
500023/ASIANHOTNR

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: ASIANHOTNR

Sub: Intimation of One Time Settlement (OTS) of borrowings with Lenders pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

This communication is being issued by Asian Hotels (North) Limited (“the Company”) in compliance with, and under, Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the settlement of its outstanding dues with one of the lender i.e. Star Strength on or before September 30, 2024.

In accordance with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, the Company informs you as under:

1. Reasons for opting for OTS:

The outstanding amount in relation to the financial facility to be paid by the Company to Star Strength (Lender) has been mutually agreed to settle on or before September 30, 2024 in accordance to the Settlement Agreement dated July 30, 2024.

2. Brief summary of the OTS:

The Company has signed a Settlement Agreement with Star Strength (Lender) on July 30, 2024 to settle the outstanding amount in relation to the financial facility provided to the Company on or before September 30, 2024.

OWNERS OF:



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This is for your information and records.

Thanking You,

Yours faithfully,
For Asian Hotels (North) Limited

Tarun Srivastava
Company Secretary and Compliance Officer

Encl: as above