

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Asian Hotels (North) Limited				
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd. and National Stock Exchange of India Limited (NSE)				
Name of the promoter(s) / PACs whose shares have been encumbered	Shiv Kumar Jatia	Asian Holdings Private Limited	Fineline Holdings Limited, Mauritius	Yans Enterprises (H.K.) Limited, Mauritius	Total
Total promoter shareholding in the listed company	No. of shares – 25100 % of total share capital – 0.13%	No. of shares – 6500 % of total share capital – 0.03%	No. of shares – 4493145 % of total share capital – 23.10%	No. of shares – 5336880 % of total share capital – 27.43%	No. of shares – 9861625 % of total share capital – 50.69
Encumbered shares as a % of promoter shareholding	No. of shares – 25100 0.25% of total Promoter's Shareholding	No. of shares – 6400 0.06% of total Promoter's Shareholding	No. of shares – 4493145 45.56 % of total Promoter's Shareholding	No. of shares – 5336880 54.12% of total Promoter's Shareholding	No. of shares – 9861525 99.99% of total Promoter's Shareholding
Whether encumbered share is 50% or more of promoter shareholding	YES				
Whether encumbered share is 20% or more of total share capital	YES				

Details of all the existing events/ agreements pertaining to encumbrance

1. Name of the Promoter: Asian Holdings Private Limited

	Encumbrance No. 11 (Date of creation of encumbrance: 05.04.2022)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	
No. and % of shares encumbered	No. of shares: 6400 shares % of total share capital: 0.03%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Punjab National Bank (Lender)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Scheduled Commercial Bank
	Names of all other entities in the agreement	Asian Hotels (North) Limited and Mr. Shiv Kumar Jatia
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Value of shares pledged by Asian Holdings Private Limited is Rs.5,31,200/- (Based on BSE closing price on 04.04.2022 i.e. Rs. 83.00)
	Amount involved (against which shares have been encumbered) (B)	Rs. 1488400000/-
	Ratio of A / B	0.0003

End use of money	Borrowed amount to be utilized for what purpose -- (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	No additional amount has been borrowed. The shares have been pledged in terms of Compliance of One Time Restructuring approved by the bankers.
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2. Name of the Promoter: Shiv Kumar Jatia

	Encumbrance No. 12 Date of creation of encumbrance: 07.04.2022)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge
No. and % of shares encumbered	No. of shares: 25100 shares % of total share capital: 0.13%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) Punjab National Bank (Lender) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Scheduled Commercial Bank

	Names of all other entities in the agreement	Asian Hotels (North) Limited and Asian Holdings Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Value of shares pledged by Shiv Kumar Jatia is Rs.21,37,265/- (Based on BSE closing price on 06.04.2022 i.e. Rs. 85.15)
	Amount involved (against which shares have been encumbered) (B)	Rs. 1488400000/-
	Ratio of A / B	0.0014
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	No additional amount has been borrowed. The shares have been pledged in terms of Compliance of One Time Restructuring approved by the bankers.



Shiv Kumar Jatia
For self as well as for and on behalf of
Asian Holdings Private Limited as Director

Place: New Delhi
Date: 11th April, 2022