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ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2022
25th November, 2022

**Corporate Services Department
BSE Ltd.**

**Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001 Scrip Code / Scrip ID: 500023/ASIANHOTNR**

**Listing Department
National Stock Exchange of India Ltd.
Bandra (E), Mumbai – 400 051 Scrip Code / Symbol: 233/ASIANHOTNR**

Dear Sirs,

Sub: Disclosure of Related Party Transactions for the half year ended 30th September, 2022, pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In pursuance of Regulation 23(9) of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions, on consolidated basis, for the half year ended 30th September, 2022.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Asian Hotels (North) Limited

Tarun Srivastava
Company Secretary & Compliance Officer



Encl: as above

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Additional disclosure of related party transactions*					
										Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary				Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)						Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Asian Hotels (North) Limited	AAACA0125H	Mr. Ashish Dhanuka	Executive Director and Chief Financial Officer	Remuneration	-	9.42	1.01	1.71	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Asian Hotels (North) Limited	AAACA0125H	Ms. Saumya Goel	Company Secretary (Resigned w.e.f May 20, 2022)	Remuneration	-	1.42	0.81	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Asian Hotels (North) Limited	AAACA0125H	Mr. Tarun Srivastava	Company Secretary	Remuneration	12.48	1.60	-	0.88	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Asian Hotels (North) Limited	AAACA0125H	Mr. Sanjeev Agarwala	Independent Non-Executive Director	Director's Sitting fees	-	4.50	2.00	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Asian Hotels (North) Limited	AAACA0125H	Ms. Mita Jha	Independent Non-Executive Director	Director's Sitting fees	-	0.50	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Asian Hotels (North) Limited	AAACA0125H	Bhasin & Co.	Entities controlled by Directors or their relatives	Professional Charges	-	-	84.14	84.14	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7	Asian Hotels (North) Limited	AAACA0125H	PGA Law Offices LLP	Entities controlled by Directors or their relatives	Professional Charges	-	-	0.01	0.01	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8	Asian Hotels (North) Limited	AAACA0125H	Asian Holdings Pvt. Ltd.	Companies which significantly influence the Group (either directly or indirectly)	Other Financial Transactions (Payable)	-	-	506.28	506.28	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
9	Lexon Hotel Ventures Limited	AAACLO646G	Mr. Amrithesh Jatia	Chairman & Managing Director of Listed entity & Director of subsidiary	Loan & Borrowing (Payable)	-	-	151.61	163.10	N.A.	N.A.	N.A.	Loan	0%	Not Specified	Unsecured	Repayment of Other Loans	
10	Asian Hotels (North) Limited	AAACA0125H	Dr. Lalit Bhasin	Independent Non-Executive Director (Resigned w.e.f. November 8, 2021)	Director's Sitting fees (Receivable)	-	-	0.08	0.08	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
11	Asian Hotels (North) Limited	AAACA0125H	Ms. Preeti Gandhi	Independent Non-Executive Director	Director's Sitting fees (Payable)	-	-	0.69	0.69	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13	Asian Hotels (North) Limited	AAACA0125H	Lemon Squeeze Private Limited	Entities controlled by Directors or their relatives	Day to Day Services (Payable)	-	-	1.26	1.26	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
14	Asian Hotels (North) Limited	AAACA0125H	Mr. Akhilesh Bhuwarka	Non-Executive Director	Director's Sitting fees (Payable)	-	-	1.16	1.16	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Asian Hotels (North) Limited	AAACA0125H	Dr. Rajeev Uberoi	Independent Non-Executive Director (Resigned w.e.f. 10 th April, 2022)	Director's Sitting fees (Payable)	-	-	2.00	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
17	Asian Hotels (North) Limited	AAACA0125H	Mr. Shiv Kumar Jatia	Relative of Chairman & Managing Director	Remuneration (Payable)	-	-	300.71	259.49	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
18	Asian Hotels (North) Limited	AAACA0125H	Energy Infrastructure (I) Limited	Entities controlled by Directors or their relatives	Refundable Security Deposits (Receivable)	-	-	4.00	4.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Total (of Note 6b)							17.44											

*applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

For Asian Hotels (North) Limited


Ashish Dhanuka
Executive Director & Chief Financial Officer