

**ASIAN HOTELS (NORTH) LIMITED**  
(Owners of Hotel Hyatt Regency Delhi)  
Registered Office: Bhikaiji Cama Place, M. G. Marg, New Delhi -110066  
CIN:L55101DL1980PLC011037

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Statement of Standalone Unaudited Results for the quarter and nine months ended 31<sup>st</sup> December, 2018

(Rs. in lakhs except earning per share)

S. No.	Particulars (Refer Notes below)	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited			Unaudited		Audited
		31/Dec/2018	30/Sep/2018	31/Dec/2017	31/Dec/2018	31/Dec/2017	31/Mar/2018
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	<b>Income from Operations</b>						
	a Revenue from Operations	7,508.20	6,493.35	7,762.30	19,741.69	19,741.78	27,443.97
	b Other Income	195.74	398.38	1,726.70	997.43	2,618.97	3,110.96
	<b>Total income from Operations (a+b)</b>	<b>7,703.94</b>	<b>6,891.73</b>	<b>9,489.00</b>	<b>20,739.12</b>	<b>22,360.75</b>	<b>30,554.93</b>
2	<b>Expenses</b>						
	a Cost of Consumption of provisions, beverages, smokes etc.	1,114.44	939.36	1,017.86	2,890.86	2,698.76	3,641.74
	b Employee benefits expense	1,608.65	1,604.59	1,674.34	4,816.24	4,770.68	6,392.34
	c Finance Costs						
	i) Interest expenses	1,302.21	3,568.75	2,243.11	8,156.86	6,992.45	9,850.48
	ii) Loss / (gain) on foreign currency transactions and translations	466.21	123.33	(551.69)	810.64	(316.13)	(18.36)
	d Depreciation and amortisation expense	464.72	489.08	481.53	1,448.74	1,488.41	1,996.07
	e Other expenses	2,449.83	2,275.68	2,486.25	6,791.81	6,737.92	8,967.57
	<b>Total Expenses (a+b+c+d+e)</b>	<b>7,406.06</b>	<b>9,000.79</b>	<b>7,351.40</b>	<b>24,915.15</b>	<b>22,372.09</b>	<b>30,829.84</b>
3	<b>Profit from ordinary activities before exceptional items and tax (1-2)</b>	<b>297.88</b>	<b>(2,109.06)</b>	<b>2,137.60</b>	<b>(4,176.03)</b>	<b>(11.34)</b>	<b>(274.91)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit from ordinary activities before tax (3-4)</b>	<b>297.88</b>	<b>(2,109.06)</b>	<b>2,137.60</b>	<b>(4,176.03)</b>	<b>(11.34)</b>	<b>(274.91)</b>
6	Tax Expense						
	a Provision for taxation (Net)	-	-	-	-	-	-
	b Earlier year tax provisions (written back)	-	-	-	-	-	-
	c Provision for Deferred tax liability / (asset)	222.05	(398.60)	659.50	(764.49)	51.56	(32.81)
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>75.83</b>	<b>(1,710.46)</b>	<b>1,478.10</b>	<b>(3,411.54)</b>	<b>(62.90)</b>	<b>(242.10)</b>
8	Other comprehensive income / (expenses)	-	-	21.70	-	65.08	32.73
9	<b>Total comprehensive income (7+8)</b>	<b>75.83</b>	<b>(1,710.46)</b>	<b>1,499.80</b>	<b>(3,411.54)</b>	<b>2.18</b>	<b>(209.37)</b>
10	Paid up share capital of Rs. 10/- each	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33
11	Other equity	-	-	-	-	-	71,928.40
12	Earning per share (of Rs. 10/- each) (not annualized):						
	a Basic (in Rs)	0.39	(8.79)	7.60	(17.54)	(0.32)	(1.24)
	b Diluted (in Rs.)	0.39	(8.79)	7.60	(17.54)	(0.32)	(1.24)

**NOTES**

- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 12th February, 2019.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.
- The Company operates only in one reportable segment, i.e. Hospitality / Hotel Business. Other business segment i.e. power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purposes as separate reportable segment, hence no separate disclosure is made in respect thereof.
- The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Company is having net deferred tax asset (DTA) as on 31st December, 2018 and on the basis of reasonable certainty concept as per Ind-AS provisions, the same has been recognised in the books of account.
- Other Income includes profit arising out of sale of Commercial Space in new Tower.
- Loss on foreign currency transactions and translations' (if any) under 'Finance costs' represents loss on foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost as per Para 6(e) of Ind - AS : 23 'Borrowing Costs'.
- The Company has decided to publish only stand-alone quarterly financial results. Consolidated results shall be published only in respect of audited annual financial results.
- The performance of the quarter is not representative of the full year's performance.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place : New Delhi  
Dated : 12th February, 2019

By order of the Board of Directors

  
Shiv Kumar Jatia  
Chairman & Managing Director  
DIN -00006187