

Statement of Standalone Unaudited Results for the quarter and half year ended 30th September, 2018

S. No.	Particulars (Refer Notes below)	(Rs. in lakhs except earning per share)			
		Quarter Ended	Half Year Ended	Year Ended	
(1)	(2)	(Unaudited) 30-Sep-18	(Unaudited) 30-Sep-18	(Unaudited) 30-Sep-17	(Audited) 31-Mar-18
1	Income from Operations				
a	Revenue from Operations	6,493.35	5,740.14	6,289.04	11,979.48
b	Other Income	398.38	403.31	610.19	892.27
	Total income from Operations (a+b)	6,891.73	6,143.45	6,899.23	12,871.75
2	Expenses				
a	Cost of Consumption of provisions, beverages, smokes etc.	939.36	837.06	904.92	1,680.90
b	Employee benefits expense	1,604.59	1,603.00	1,563.55	3,096.34
c	Finance Costs				
i	Interest expenses				
ii	Loss / (Gain) on foreign currency transactions and translations	3,568.75	3,285.90	2,438.77	4,749.34
d	Depreciation and amortisation expense	123.33	221.10	285.19	235.56
e	Other expenses	489.08	494.94	493.75	1,006.88
	Total Expenses (a+b+c+d+e)	2,275.68	2,066.30	2,176.82	4,251.67
		9,000.79	8,508.30	7,863.00	15,020.69
3	Profit from ordinary activities before exceptional items and tax (1-2)	(2,109.06)	(2,364.85)	(963.77)	(2,148.94)
4	Exceptional Items				
5	Profit from ordinary activities before tax (3-4)	(2,109.06)	(2,364.85)	(963.77)	(2,148.94)
6	Tax Expense				
a	Provision for taxation (Net)				
b	Earlier year tax provisions (written back)				
c	Provision for Deferred tax liability / (asset)				
7	Net Profit / (Loss) for the period (5-6)	(398.60)	(587.94)	(144.33)	(607.94)
8	Other comprehensive income / (expenses)				
9	Total comprehensive income	(1,710.46)	(1,776.91)	(819.45)	(1,541.01)
10	Paid up share capital of Rs. 10/- each				
11	Other equity				
12	Earning per share				
a	Basic (in Rs.)	(8.79)	(9.13)	(4.10)	(7.70)
b	Diluted (in Rs.)	(8.79)	(9.13)	(4.10)	(7.70)

NOTES

- The above results for the quarter ended 30th September, 2018 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 23rd October, 2018. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out a "Limited Review" of the above financial results.
- The Company is having net deferred tax asset (DTA) as on 30th September, 2018 and on the basis of reasonable certainty concept as per Ind-AS provisions, the same has been recognized in the books of account.
- The Company operates only in one reportable segment, i.e. Hospitality / Hotel Business. Other business segment i.e. power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purposes as separate reportable segment, hence no separate disclosure is made in respect thereof.
- Loss/(Gain) on foreign currency transactions and translations on borrowings made in foreign currency and shown under "Finance Costs" has been adjusted with interest to the extent these are regarded as an adjustment to finance cost in terms of para 6(e) of Ind - AS : 23 'Borrowing Costs' and balance has been shown separately under the same head.
- The performance of the quarter is not representative of the full year's performance.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 th November, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Company has decided to publish only stand-alone quarterly financial results. Consolidated results shall be published only in respect of audited annual financial results.

By order of the Board of Directors


Shiv Kumar Jaitia
Chairman & Managing Director
DIN -00006187

ASIAN HOTELS (NORTH) LIMITED
STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

Particulars	As at 30th September, 2018 (Unaudited)	As at 31st March, 2018 (Audited)
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	113,865.75	114,812.09
(b) Capital Work in Progress	322.74	191.02
(c) Financial Assets		
(i) Investments	57,071.81	56,306.95
(ii) Loans	33.51	26.83
(iii) Others	75.30	228.32
(d) Deferred Tax Assets (Net)	2,866.25	1,879.71
(e) Other Non-Current Assets	1,327.75	1,272.94
	175,563.12	174,717.86
CURRENT ASSETS		
(a) Inventories	1,101.10	1,161.29
(b) Financial Assets		
(i) Trade Receivables	1,636.36	1,200.56
(ii) Cash and Cash Equivalents	404.63	595.57
(iii) Bank Balance other than (ii) above	12.05	340.10
(iv) Loans	-	-
(v) Others	2,724.30	2,715.91
(c) Other Current Assets	493.15	389.67
	6,371.58	6,403.10
TOTAL ASSETS	181,934.70	181,120.96
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,945.32	1,945.32
(b) Other Equity	68,440.98	71,928.40
	70,386.30	73,873.72
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	84,955.93	83,096.34
(ii) Other Financial Liabilities	1,845.37	1,827.30
(b) Provisions	436.65	436.64
(c) Deferred Tax Liabilities (Net)	-	-
	87,237.95	85,360.28
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	7,562.96	6,476.10
(ii) Trade Payables	4,980.41	4,742.45
(iii) Other Financial Liabilities	1,735.92	1,553.71
(b) Other Current Liabilities	9,776.58	8,860.12
(c) Provisions	254.57	254.58
	24,310.45	21,886.96
TOTAL EQUITY & LIABILITIES	181,934.70	181,120.96

By order of the Board of Directors


Shiv Kumar Jatia
Chairman & Managing Director
DIN -00006187

Place : New Delhi
Dated : 23rd October, 2018