

ASIAN HOTELS (NORTH) LIMITED
(Owners of Hotel Hyatt Regency Delhi)
Registered Office: Bhikaiji Cama Place, M. G. Marg, New Delhi -110066
CIN:L55101DL1980PLC011037
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Website: www.asianhotelsnorth.com
Statement of Standalone Financial Results for the quarter ended 30th June, 2018

(Rs. in lakhs except earning per share)

Sr. No.	Particulars	(Unaudited)	(Audited)	(Unaudited)	(Audited)
		Three months ended 30/06/2018	Preceding three months ended 31/03/2018	Corresponding three months ended 30/06/2017 in the previous year	Year ended 31/03/2018
	(Refer Notes below)				
(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations				
	a Revenue from Operations	5,740.14	7,702.19	5,690.44	27,443.97
	b Other Income	403.31	491.99	282.08	3,110.96
	Total income from Operations (a+b)	6,143.45	8,194.18	5,972.52	30,554.93
2	Expenses				
	a Cost of Materials Consumed	837.06	942.98	775.98	3,641.74
	b Employee benefits expense	1,603.00	1,621.66	1,532.79	6,392.34
	c Finance Cost				
	i) Interest expense	3,285.90	2,858.03	2,310.57	9,850.48
	ii) Loss / (gain) on foreign currency transactions and translations	221.10	297.77	(49.63)	(18.36)
	d Depreciation and amortisation expense	494.94	507.66	513.13	1,996.07
	e Other expenses	2,066.30	2,229.65	2,074.85	8,967.57
	Total Expenses (a+b+c+d+e)	8,508.30	8,457.75	7,157.69	30,829.84
3	Profit from ordinary activities before exceptional items and tax (1-2)	(2,364.85)	(263.57)	(1,185.17)	(274.91)
4	Exceptional Items	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	(2,364.85)	(263.57)	(1,185.17)	(274.91)
6	Tax Expense				
	a Provision for taxation (net)	-	-	-	-
	b Provision for Deferred tax liability / (asset)	(587.94)	(84.37)	(463.61)	(32.81)
7	Net Profit / (Loss) for the period (5-6)	(1,776.91)	(179.20)	(721.56)	(242.10)
8	Other comprehensive income / (expenses)	-	(32.35)	21.69	32.73
9	Total other comprehensive income (7+8)	(1,776.91)	(211.55)	(699.87)	(209.37)
10	Paid up share capital of Rs. 10/- each	1,945.33	1,945.33	1,945.33	1,945.33
11	Other equity	-	-	-	71,928.40
12	Earning per share				
	(of Rs. 10/- each) (not annualized):				
	a Basic (in Rs)	(9.13)	(0.92)	(3.60)	(1.24)
	b Diluted (in Rs.)	(9.13)	(0.92)	(3.60)	(1.24)

NOTES

- The above results for the quarter ended June 30, 2018 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on July 31, 2018. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have carried out a "Limited Review" of the above financials results.
- The Company is having net deferred tax asset (DTA) as on 30th June, 2018 and on the basis of reasonable certainty concept as per Ind-AS provisions, the same has been recognized in the books of account.
- The Company operates only in one reportable segment, i.e. Hospitality / Hotel Business. Other business segment i.e. power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purposes as separate reportable segment, hence no separate disclosure is made in respect thereof.
- The figures of the quarter ended March 31, 2018 are balancing figures between audited figures in respect of the full financial year 2017-18 and the published year to date figures upto the third quarter of the financial year 2017-18.
- Loss/(Gain) on foreign currency transactions and translations on borrowings made in foreign currency and shown under "Finance Costs" has been adjusted with interest to the extent these are regarded as an adjustment to finance cost in terms of para 6(e) of Ind - AS : 23 'Borrowing Costs' and balance has been shown separately under the same head.
- The Company has decided to publish only stand-alone quarterly financial results. Consolidated results shall be published only in respect of audited annual financial results.
- The performance of the quarter is not representative of the full year's performance.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

By order of the Board of Directors

Place : New Delhi
Dated : 31st July, 2018


Shiv Kumar Jatia
Chairman & Managing Director
DIN -00006187

