

ASIAN HOTELS (NORTH) LIMITED
(Owners of Hotel Hyatt Regency Delhi)
Registered Office: Bhikaiji Cama Place, M. G. Marg, New Delhi -110066
CIN:L55101DL1980PLC011037

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Statement of standalone and consolidated financial results for the quarter ended 30th June, 2019

(Rs. In lakhs except earning per share)

Sr. No.	Particulars	Standalone				Consolidated				
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
		Three months ended 30/06/2019	Preceding three months ended 31/03/2019	Corresponding three months ended 30/06/2018	Year ended 31/03/2019	Three months ended 30/06/2019	Preceding three months ended 31/03/2019	Corresponding three months ended 30/06/2018	Year ended 31/03/2019	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1	Income from Operations									
	a Revenue from Operations	5,612.33	7,610.59	5,740.14	27,352.28	5,612.33	7,610.59	5,740.14	27,352.28	
	b Other Income	402.15	162.70	403.31	815.98	397.47	101.36	45.23	400.56	
	Total income from Operations	6,014.48	7,773.29	6,143.45	28,168.26	6,009.80	7,711.95	5,785.37	27,752.84	
2	Expenses									
	a Cost of Materials Consumed	839.19	975.95	837.06	3,866.81	839.19	975.95	837.06	3,866.81	
	b Employee benefits expense	1,668.36	1,707.45	1,603.00	6,523.69	1,669.79	1,716.48	1,609.19	6,553.57	
	c Finance Cost									
	i) Interest expenses	2,668.82	2,129.69	3,285.90	10,286.55	2,704.23	2,245.90	3,289.51	10,413.42	
	ii) Loss / (gain) on foreign currency transactions and translations	15.44	215.73	221.10	1,026.37	15.44	215.73	221.10	1,026.37	
	d Depreciation and amortisation expense	432.14	477.29	494.94	1,926.03	432.14	477.29	494.94	1,926.01	
	e Other expenses	2,079.26	2,298.85	2,066.30	8,746.51	2,084.32	2,331.24	2,076.96	8,803.65	
	Total Expenses	7,703.21	7,804.96	8,508.30	32,375.96	7,745.12	7,962.59	8,528.76	32,589.83	
3	Profit from ordinary activities before exceptional items and tax (1-2)	(1,688.73)	(31.67)	(2,364.85)	(4,207.70)	(1,735.32)	(250.64)	(2,743.39)	(4,836.99)	
4	Exceptional Items	-	-	-	-	-	-	-	-	
5	Profit from ordinary activities before tax (3-4)	(1,688.73)	(31.67)	(2,364.85)	(4,207.70)	(1,735.32)	(250.64)	(2,743.39)	(4,836.99)	
6	Tax Expense									
	a Provision for taxation (net)	-	-	-	-	-	-	-	-	
	b Earlier year tax provisions (written back)	-	(34.49)	-	(34.49)	-	(34.49)	-	(34.49)	
	c Provision for Deferred tax liability / (asset)	(202.33)	(131.17)	(587.94)	(895.66)	(202.33)	(131.17)	(587.94)	(895.66)	
7	Net Profit / (Loss) for the period (5-6)	(1,486.40)	133.99	(1,776.91)	(3,277.55)	(1,533.00)	(84.98)	(2,155.45)	(3,906.84)	
	Net profit attributable to:									
	a Owners	-	-	-	-	(1,399.16)	(77.56)	(1,967.26)	(3,565.74)	
	b Non-controlling interest	-	-	-	-	(133.84)	(7.42)	(188.19)	(341.10)	
8	Other comprehensive income / (expenses)	-	17.31	-	17.31	-	17.73	-	17.73	
	Other comprehensive income attributable to:									
	a Owners	-	-	-	-	-	16.18	-	16.18	
	b Non-controlling interest	-	-	-	-	-	1.55	-	1.55	
9	Total other comprehensive income	(1,486.40)	151.30	(1,776.91)	(3,260.24)	(1,533.00)	(67.25)	(2,155.45)	(3,889.11)	
	Total comprehensive income attributable to:									
	a Owners	-	-	-	-	(1,399.15)	(61.38)	(1,967.26)	(3,549.55)	
	b Non-controlling interest	-	-	-	-	(133.85)	(5.87)	(188.19)	(339.56)	
10	Paid-up equity share capital (face value of Rs.10/-)	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	
11	Earning per share									
	(of Rs. 10/- each) (not annualized):									
	a Basic (in Rs)	(7.64)	0.69	(9.13)	(16.85)	(7.88)	(0.44)	(11.08)	(20.08)	
	b Diluted (in Rs.)	(7.64)	0.69	(9.13)	(16.85)	(7.88)	(0.44)	(11.08)	(20.08)	

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NOTES

- 1 The above results for the quarter ended 30th June, 2019 were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 23rd July, 2019.
- 2 The above results have been prepared in accordance with the Companies [Indian Accounting Standards] Rules, 2015 [Ind AS] prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 3 The Company is having net deferred tax asset (DTA) as on 30th June, 2019 and on the basis of reasonable certainty concept as per Ind-AS provisions, the same has been recognized in the books of account.
- 4 The Company operates only in one reportable segment, i.e. Hospitality / Hotel Business. Other business segment i.e. power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purposes as separate reportable segment, hence no separate disclosure is made in respect thereof.
- 5 The consolidated figures for the last quarter are balancing figure between the audited figures in respect of the full financial year upto 31st March, 2019 and the unaudited Year to date figures upto 31st December, 2018. The consolidated figures for the corresponding quarter ended 30th June, 2018 and for the quarter ended 31st March, 2019 are approved by the board of directors and have not been subjected to limited review by the auditors.
- 6 Loss on foreign currency transactions and translations' (if any) under 'Finance costs' represents loss on foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost as per Para 6(e) of Ind - AS : 23 'Borrowing Costs'.
- 7 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: New Delhi
Date: 23rd July, 2019



For Asian Hotels (North) Limited



Shiv Kumar Jatia
Chairman & Managing Director
DIN: 00006187