

ASIAN HOTELS (NORTH) LIMITED

(Owners of Hotel Hyatt Regency Delhi)

CIN: L55101DL1980PLC011037

Registered office: Bhikaiji Cama Place, M. G. Marg, New Delhi - 110066; Tel: 011 26791234, Fax: 011 26791033

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Part 1 Statement of Stand-alone Unaudited Financial Results for the Quarter Ended 30/06/2015 (Rs in crores)

| S. No. | Particulars (Refer Notes Below) | Standalone | | | |
|-------------|---|------------------------------|------------------------------|------------------------------|--------------------------|
| | | 3 months ended 30/06/2015 | 3 months ended 31/03/2015 | 3 months ended 30/06/2014 | Year ended 31-03-2015 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| (1) | (2) | (3) | (4) | (5) | (6) |
| 1 | Income from operations | | | | |
| | Rooms, food, beverages and other services | 49.94 | 65.18 | 47.62 | 232.49 |
| | | 49.94 | 65.18 | 47.62 | 232.49 |
| 2 | Expenses | | | | |
| | a Consumption of provisions, beverages, smokes etc. | 6.83 | 7.51 | 6.00 | 29.44 |
| | b Employee benefits expenses | 14.13 | 13.97 | 13.70 | 56.11 |
| | c Depreciation and amortisation expenses | 5.93 | 6.74 | 5.93 | 26.54 |
| | d Other expenses | | | | |
| | (i) Fuel, power and light | 4.70 | 3.89 | 5.10 | 18.47 |
| | (ii) Other operating and general expenses | 14.32 | 34.43 | 14.66 | 84.42 |
| | | 45.91 | 66.54 | 45.39 | 214.98 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 4.03 | (1.36) | 2.23 | 17.51 |
| 4 | Other income | | | | |
| | a Net gain/(loss) on foreign currency transactions and translations (other than considered as finance cost) | 1.18 | 1.19 | - | 2.27 |
| | b Others | 0.70 | 0.74 | 17.13 | 28.68 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 5.91 | 0.57 | 19.36 | 48.46 |
| 6 | Finance costs | | | | |
| | a Interest and other finance expenses | 22.12 | 21.87 | 18.36 | 85.17 |
| | b Loss on foreign currency transactions and translations | 11.30 | - | 0.71 | 8.47 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (27.51) | (21.30) | 0.29 | (45.18) |
| 8 | Exceptional items | | | | |
| | a Exceptional items | - | - | - | - |
| | b Prior Year Adjustments (Net) | - | 0.01 | 0.01 | 0.16 |
| | | - | 0.01 | 0.01 | 0.16 |
| 9 | Profit/(Loss) from ordinary activities before tax (7-8) | (27.51) | (21.31) | 0.28 | (45.34) |
| 10 | Tax Expense | | | | |
| | a Provision for taxation (Net) | - | (0.08) | - | (0.17) |
| | b Provision for Deferred tax | 1.16 | 11.12 | (0.77) | 3.01 |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9-10) | (28.67) | (32.35) | 1.05 | (48.18) |
| 12 | Extraordinary items | | | | |
| | Provision for Impairment on value of investment | - | (3.29) | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | (28.67) | (29.06) | 1.05 | (48.18) |
| 14 | Paid-up equity share capital (face value Rs 10/-) | 19.45 | 19.45 | 19.45 | 19.45 |
| 15 | Reserves (excluding revaluation reserves) | | | | 540.89 |
| 16i | Earnings per share (before extraordinary items) (of Rs.10/-each) (not annualised): | | | | |
| | a Basic (in Rs.) | (14.74) | (16.63) | 0.54 | (24.77) |
| | b Diluted (in Rs.) | (14.74) | (16.63) | 0.54 | (24.77) |
| 16ii | Earnings per share (after extraordinary items) (of Rs.10/-each) (not annualised): | | | | |
| | a Basic (in Rs.) | (14.74) | (14.94) | 0.54 | (24.77) |
| | b Diluted (in Rs.) | (14.74) | (14.94) | 0.54 | (24.77) |

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Part II

| A PARTICULARS OF SHAREHOLDING | | | | | |
|--------------------------------------|--|----------|----------|----------|----------|
| 1 | Public Shareholding | | | | |
| | -Number of shares | 5352513 | 5352513 | 5352513 | 5352513 |
| | -Percentage of shareholding | 27.515% | 27.515% | 27.515% | 27.515% |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledged / Encumbered* | | | | |
| | -Number of shares | 14065516 | 14065516 | 12715516 | 14065516 |
| | -Percentage of shareholding (as a % of the total shareholding of promoters and promoter group) | 99.750% | 99.750% | 90.176% | 99.750% |
| | -Percentage of shareholding (as a % of the total shareholding of the company) | 72.304% | 72.304% | 65.365% | 72.304% |
| | b) Non-Encumbered | | | | |
| | -Number of shares | 35200 | 35200 | 1385200 | 35200 |
| | -Percentage of shareholding (as a % of the total shareholding of promoters and promoter group) | 0.250% | 0.250% | 9.824% | 0.250% |
| | -Percentage of shareholding (as a % of the total shareholding of the company) | 0.181% | 0.181% | 7.121% | 0.181% |

| Particulars | | 3 months ended 30/06/2015 | | | |
|-------------|--|---------------------------|---|--|--|
| B | INVESTOR COMPLAINTS | | | | |
| | Pending at the beginning of the quarter | | 0 | | |
| | Received during the quarter | | 6 | | |
| | Disposed of during the quarter | | 6 | | |
| | Remaining unresolved at the end of the quarter | | 0 | | |

NOTES

- 1 The Company operate only in one reportable segment, i.e. Hospitality/Hotel Business at a single location, namely New Delhi. Other business segment, i.e. power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purposes as separate reportable segment, hence no separate disclosure made thereof.
- 2 Loss on foreign currency transactions and translations' under 'Finance costs' represents loss on foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost as per Para 4(e) of Accounting Standard (AS)- 16 on Borrowing Costs.
- 3 'Other operating and general expenses' figures for quarter ended 31st March, 2015 includes Rs. 14.17 crores and figures for the year ended 31st March, 2015 includes Rs. 14.17 crores related to provision for property tax for earlier years.
- 4 Other income' figures for quarter ended 30th June, 2014 includes Rs. 16.14 crores and for the year ended 31st March, 2015 includes Rs. 24.75 crores gain on sale of certain capital assets.
- 5 The Company has decided to publish only stand-alone quarterly financial results. Consolidated results shall be published only in respect of audited annual financial results.
- 6 The Company has reclassified or regrouped previous period figures to conform to current period's classification/ grouping.
- 7 The financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 12th August, 2015. In accordance with Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a 'Limited Review' of the financial results for the quarter ended 30th June, 2015.

By order of the Board of Directors


SHIV KUMAR JATIA
CHAIRMAN & MANAGING DIRECTORPLACE: New Delhi
DATED: 12th August, 2015