


ASIAN HOTELS (NORTH) LIMITED
(Owners of Hotel Hyatt Regency Delhi)
Regd Office: Bhikaiji Cama Place, M. G. Marg, New Delhi - 110066

Part 1 Statement of Stand-alone Unaudited Financial Results for the Quarter Ended 30/06/2014 (Rs in crores)

S. No.	Particulars (Refer Notes Below)	Stand-alone			
		3 months ended 30/06/2014 (Unaudited)	3 months ended 31/03/2014 (Unaudited)	3 months ended 30/06/2013 (Unaudited)	Year ended 31/03/2014 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1	Income from operations				
	Rooms, food, beverages and other services	47.82	64.27	49.28	227.76
		47.62	64.27	49.28	227.76
2	Expenses				
	a Consumption of provisions, beverages, smokes etc.	6.00	7.47	7.12	29.37
	b Employee benefits expenses	13.70	12.65	13.79	55.31
	c Depreciation and amortisation expenses	5.93	2.98	2.81	11.43
	d Other expenses				
	(i) Fuel, power and light	5.10	3.37	4.54	16.22
	(ii) Other operating and general expenses	14.06	18.84	13.01	64.22
		45.39	45.31	41.27	176.55
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2.23	18.96	8.01	51.21
4	Other income				
	a Net gain/(loss) on foreign currency transactions and translations (other than considered as finance cost)	-	7.95	3.69	26.16
	b Others	17.13	29.21	3.70	38.98
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	19.36	56.12	15.40	116.35
6	Finance costs				
	a Interest and other finance expenses	18.36	17.65	8.75	49.36
	b Loss on foreign currency transactions and translations	0.71	1.13	6.46	24.06
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0.29	37.34	0.19	42.93
8	Exceptional items				
	a Exceptional items	-	-	-	-
	b Prior Year Adjustments (Net)	0.01	0.02	0.02	0.08
		0.01	0.02	0.02	0.08
9	Profit/(Loss) from ordinary activities before tax (7-8)	0.28	37.32	0.17	42.85
10	Tax Expense				
	a Provision for taxation (Net)	-	(0.84)	(0.41)	1.09
	b Provision for Deferred tax	(0.77)	13.44	0.28	14.23
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1.05	24.72	0.30	27.53
12	Extraordinary items				
	Provision for Impairment on value of investment (refer note 3)	-	3.49	-	51.20
13	Net Profit/(Loss) for the period (11-12)	1.05	21.23	0.30	(23.67)
14	Paid-up equity share capital (face value Rs 10/-)	19.45	19.45	19.45	19.45
15	Reserves (excluding revaluation reserves)				589.91
16i	Earnings per share (before extraordinary items) (of Rs.10/-each) (not annualised):				
	a Basic (in Rs.)	0.54	12.71	0.15	14.15
	b Diluted (in Rs.)	0.54	12.71	0.15	14.15
16ii	Earnings per share (after extraordinary items) (of Rs.10/-each) (not annualised):				
	a Basic (in Rs.)	0.54	10.91	0.15	(12.17)
	b Diluted (in Rs.)	0.54	10.91	0.15	(12.17)

②

Part II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of shares	5352513	5352513	4866076	5352513
	-Percentage of shareholding	27.515%	27.515%	25.014%	27.515%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered*				
	-Number of shares	12715516	14100516	14540989	14100516
	-Percentage of shareholding (as a % of the total shareholding of promoters and promoter group)	90.176%	99.999%	99.684%	99.999%
	-Percentage of shareholding (as a % of the total shareholding of the company)	65.365%	72.484%	74.748%	72.484%
b)	Non-Encumbered				
	-Number of shares	1385200	200	46164	200
	-Percentage of shareholding (as a % of the total shareholding of promoters and promoter group)	9.824%	0.001%	0.316%	0.001%
	-Percentage of shareholding (as a % of the total shareholding of the company)	7.121%	0.001%	0.237%	0.001%
		3 months ended 30/06/2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		0		
	Received during the quarter		8		
	Disposed of during the quarter		8		
	Remaining unresolved at the end of the quarter		0		
NOTES					
1	The Company operate only in one reportable segment, i.e. Hospitality/Hotel Business at a single location, namely New Delhi. Other business segment, i.e. power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purposes as separate reportable segment, hence no separate disclosure made thereof.				
2	Loss on foreign currency transactions and translations' under 'Finance costs' represents loss on foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost as per Para 4(e) of Accounting Standard (AS)- 16 on Borrowing Costs.				
3	'Provision for impairment on value of investment' represents the diminution in the value of Company's investment in its overseas subsidiary due to exchange rate fluctuations.				
4	The management reassessed the remaining useful life of the Company's fixed assets with effect from 1st April, 2014, as prescribed in Schedule II to the Companies Act, 2013. Due to the said reassessment, the depreciation for the quarter ended 30th June, 2014 is excess by Rs. 3.25 Crores. Further, based on transitional provision provided in Note 7(b) of the said Schedule II, an amount of Rs. 1.58 Crores (net of deferred tax) has been adjusted against the opening balance of retained earnings, representing the carrying amount of the assets whose remaining useful life is nil.				
5	Other income includes gain on sale of certain capital assets.				
6	The Company has decided to publish only stand-alone quarterly financial results. Consolidated results shall be published only in respect of audited annual financial results.				
7	The Company has reclassified or regrouped previous period figures to conform to current period's classification/ grouping.				
8	The financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 8th August, 2014. In accordance with Clause 41 of the Listing Agreement, the Statutory Auditors have carried out a 'Limited Review' of the financial results for the quarter ended 30th June, 2014.				
		By order of the Board of Directors			
		 SHIV KUMAR JATIA CHAIRMAN & MANAGING DIRECTOR			
PLACE: New Delhi DATED: 8th August, 2014					