

**ASIAN HOTELS (NORTH) LIMITED**  
(Owners of Hotel Hyatt Regency Delhi)  
Regd Office: Bhikaiji Cama Place, M. G. Marg, New Delhi - 110066

**Part 1 Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30th September, 2012 (Rs in crores)**

S. No.	Particulars (Refer Notes Below)	(Unaudited)				(Audited)	
		Three months ended 30/09/2012	Three months ended 30/06/2012	Three months ended 30/09/2011	Half year ended 30/09/2012	Half year ended 30/09/2011	Year ended 31/03/2012
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	<b>Income from operations</b>						
	Rooms, food, beverages and other services	48.04	46.37	49.99	94.41	101.97	225.76
		<b>48.04</b>	<b>46.37</b>	<b>49.99</b>	<b>94.41</b>	<b>101.97</b>	<b>225.76</b>
2	<b>Expenses</b>						
	a Consumption of provisions, beverages, smokes etc.	6.48	6.00	5.83	12.48	11.94	26.72
	b Employee benefits expenses	13.54	14.68	14.35	28.22	27.31	55.22
	c Depreciation and amortisation expense	2.93	3.15	2.82	6.08	5.63	11.49
	d Other expenses						
	(i) Other operating and general expenses	12.50	11.26	12.52	23.76	25.24	68.59
	(ii) Fuel, power and light	4.39	3.47	3.52	7.86	6.70	12.87
		<b>39.84</b>	<b>38.56</b>	<b>39.04</b>	<b>78.40</b>	<b>76.82</b>	<b>174.89</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>8.20</b>	<b>7.81</b>	<b>10.95</b>	<b>16.01</b>	<b>25.15</b>	<b>50.87</b>
4	<b>Other income</b>						
	a Net gain/(loss) on foreign currency transactions and translations (other than considered as finance cost)	(5.97)	19.26	21.44	13.29	21.44	39.64
	b Others	6.14	5.59	0.71	11.73	0.81	10.87
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>8.37</b>	<b>32.66</b>	<b>33.10</b>	<b>41.03</b>	<b>47.40</b>	<b>101.38</b>
6	<b>Finance costs</b>						
	a Interest expenses	6.55	7.10	5.55	13.65	11.63	25.65
	b Loss on foreign currency transactions and translations	3.28	6.45	6.61	9.73	8.31	21.25
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(1.46)</b>	<b>19.11</b>	<b>20.94</b>	<b>17.65</b>	<b>27.46</b>	<b>54.48</b>
8	<b>Exceptional items</b>						
	a Exceptional items	-	-	-	-	-	-
	b Prior Year Adjustments (Net)	0.01	0.07	0.01	0.08	0.04	(0.01)
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>(1.47)</b>	<b>19.04</b>	<b>20.93</b>	<b>17.57</b>	<b>27.42</b>	<b>54.49</b>
10	<b>Tax Expense</b>						
	a Provision for taxation (Net)	(1.42)	6.30	6.90	4.88	9.00	18.33
	b Provision for Deferred tax	0.10	0.15	0.08	0.25	0.29	0.50
11	<b>Net profit for ordinary activities after tax (9-10)</b>	<b>(0.15)</b>	<b>12.59</b>	<b>13.95</b>	<b>12.44</b>	<b>18.13</b>	<b>35.66</b>
12	<b>Extraordinary items</b>		<b>5.93</b>		<b>5.93</b>		
13	<b>Net profit for the period (11-12)</b>	<b>(0.15)</b>	<b>6.66</b>	<b>13.95</b>	<b>6.51</b>	<b>18.13</b>	<b>35.66</b>
14	Paid-up equity share capital (face value Rs 10/-)	19.45	19.45	19.45	19.45	19.45	19.45
15	Reserves (excluding revaluation reserves)						627.85
16i	Earnings per share (before extraordinary items) (of Rs.10/-each) (not annualised):						
	a Basic (in Rs.)	(0.08)	6.47	7.17	6.39	9.32	18.30
	b Diluted (in Rs.)	(0.08)	6.47	7.17	6.39	9.32	18.30
16ii	Earnings per share (after extraordinary items) (of Rs.10/-each) (not annualised):						
	a Basic (in Rs.)	(0.08)	3.42	7.17	3.35	9.32	18.30
	b Diluted (in Rs.)	(0.08)	3.42	7.17	3.35	9.32	18.30



**Part II**

<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	-Number of shares	4863308	4863308	4863308	4863308	4863308	4863308
	-Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
a)	<b>Pledged / Encumbered*</b>						
	-Number of shares	14532223	14536423	14541638	14532223	14541638	14541638
	-Percentage of shareholding (as a % of the total shareholding of promoters and promoter group)	99.60%	99.63%	99.67%	99.60%	99.67%	99.67%
	-Percentage of shareholding (as a % of the total shareholding of the company)	74.70%	74.72%	74.75%	74.70%	74.75%	74.75%
b)	<b>Non Encumbered</b>						
	-Number of shares	57698	53498	48283	57698	48283	48283
	-Percentage of shareholding (as a % of the total shareholding of promoters and promoter group)	0.40%	0.37%	0.33%	0.40%	0.33%	0.33%
	-Percentage of shareholding (as a % of the total shareholding of the company)	0.30%	0.28%	0.25%	0.30%	0.25%	0.25%
	* Previous year figures have been re-arranged to make it comparable in terms of the revised requirements.						

	<b>Particulars</b>	<b>3 months ended 30/09/2012</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	13
	Disposed off during the quarter	13
	Remaining unresolved at the end of the quarter	0



## STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT:

(Rs. In crores)

S. No.	Particulars	Half year ended 30/09/2012	Year ended 31/03/2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds</b>		
	(a) Share Capital	24.35	24.35
	(b) Reserves and Surplus	828.61	822.37
	<b>Sub-total - Shareholders funds</b>	<b>852.96</b>	<b>846.72</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	580.50	594.65
	(b) Deferred tax liabilities (net)	8.30	8.05
	(c) Other long-term liabilities	41.48	28.79
	(d) Long-term provisions	6.74	6.74
	<b>Sub-total - Non-current liabilities</b>	<b>637.02</b>	<b>638.23</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	49.13	28.76
	(b) Trade payables	11.06	10.89
	(c) Other current liabilities	269.78	229.62
	(d) Short-term provisions	16.12	12.35
	<b>Sub-total - Current liabilities</b>	<b>346.09</b>	<b>281.62</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,836.07</b>	<b>1,766.57</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	1,208.34	1,183.43
	(b) Non-current investments	100.30	104.66
	(c) Long-term loans and advances	469.29	439.39
	(d) Other non-current assets	19.62	9.59
	<b>Sub-total - Non-current assets</b>	<b>1,797.55</b>	<b>1,737.07</b>
2	<b>Current assets</b>		
	(a) Inventories	5.36	5.55
	(b) Trade receivables	12.78	11.64
	(c) Cash and cash equivalents	12.33	3.38
	(d) Short-term loans and advances	8.00	8.92
	(e) Other current assets	0.05	0.01
	<b>Sub-total - Current assets</b>	<b>38.52</b>	<b>29.50</b>
	<b>TOTAL - ASSETS</b>	<b>1,836.07</b>	<b>1,766.57</b>



**NOTES**

- 1 The Company operates only in one reportable segment, i.e. Hospitality/Hotel Business at a single location, namely New Delhi. Other business segment, i.e. power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purposes as separate reportable segment, hence no separate disclosure made thereof.
- 2 The Company is utilizing the additional FSI of approximately 15000 Sq. mts. to augment the existing facilities (Expansion Project) and for construction of a new serviced apartments block (Serviced Apartments Project) with permitted commercial area, both at Hotel Hyatt Regency Delhi. The said projects are likely to be completed during the financial year 2012-13.
- 3 The Company has decided to publish only stand-alone quarterly financial results. Consolidated results shall be published only in respect of audited annual financial results.
- 4 'Loss on foreign currency transactions and translations' under 'Finance costs' represents loss on foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost as per para 4(e) of Accounting Standard 16 on Borrowing Costs.
- 5 Extraordinary item represents provision for impairment created on investment made in 5% Cumulative Redeemable Preference Shares (CRPS) of Fineline Hospitality & Consultancy Pte Ltd, an overseas subsidiary company as reduction in value; and no cognizance has been taken of the diminution in value of investment in the nature of equity share of the said subsidiary in line with Accounting Standard -13 on Accounting for Investments.
- 6 Financial results for the quarter have been presented in the revised format introduced under Clause 41 of the Listing Agreement. The figures for corresponding quarter in the previous year have been restated accordingly.
- 7 These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 8th November, 2012. The Statutory Auditors have also conducted a limited review of such financial results and have provided their report thereon.

PLACE: New Delhi  
DATED: 8th November, 2012



By order of the Board of Directors

A handwritten signature in black ink, appearing to read "Shiv Kumar Jatia".

SHIV KUMAR JATIA  
CHAIRMAN & MANAGING DIRECTOR