

ASIAN HOTELS (NORTH) LIMITED
(Owners of Hotel Hyatt Regency Delhi)
Regd Office: Bhikaiji Cama Place, M. G. Marg, New Delhi - 110066

Part I Statement of Standalone Unaudited Results for the Quarter Ended 30th June, 2012 (Rs in crores)

S. No.	Particulars (Refer Notes Below)	Three months ended	Three months ended	Three months ended	Year ended
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
(1)	(2)	(3)	(4)	(5)	(6)
1	Income from operations				
	Rooms, food, beverages and other services	46.37	61.98	51.98	225.76
		46.37	61.98	51.98	225.76
2	Expenses				
	a Consumption of provisions, beverages, smokes etc.	6.00	7.06	6.11	26.72
	b Employee benefits expenses	14.68	12.66	12.96	55.22
	c Depreciation and amortisation expense	3.15	3.00	2.81	11.49
	d Other expenses				
	(i) Other operating and general expenses	11.26	26.59	12.72	68.59
	(ii) Fuel, power and light	3.47	3.15	3.18	12.87
		38.56	52.46	37.78	174.89
3	Profit from operations before other income, finance costs and exceptional items (1-2)	7.81	9.52	14.20	50.87
4	Other income				
	a Net gain on foreign currency transactions and translations (other than considered as finance cost)	19.26	2.14	-	39.64
	b Others	5.59	5.07	0.10	10.87
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	32.66	16.73	14.30	101.38
6	Finance costs	13.55	9.94	7.78	46.90
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	19.11	6.79	6.52	54.48
8	Exceptional items				
	a Exceptional items	-	-	-	-
	b Prior Year Adjustments (Net)	0.07	(0.04)	0.03	(0.01)
9	Profit from ordinary activities before tax (7-8)	19.04	6.83	6.49	54.49
10	Tax Expense				
	a Provision for taxation (Net)	6.30	2.73	2.10	18.33
	b Provision for Deferred tax	0.15	0.12	0.21	0.50
11	Net profit for ordinary activities after tax (9-10)	12.59	3.98	4.18	35.66
12	Extraordinary items	5.93	-	-	-
13	Net profit for the period (11-12)	6.66	3.98	4.18	35.66
14	Paid-up equity share capital (face value Rs 10/-)	19.45	19.45	19.45	19.45
15	Reserves (excluding revaluation reserves)				627.85
16i	Earnings per share (before extraordinary items) (of Rs. 10/-each) (not annualised):				
	a Basic (in Rs.)	6.47	2.02	2.15	18.30
	b Diluted (in Rs.)	6.47	2.02	2.15	18.30
16ii	Earnings per share (after extraordinary items) (of Rs. 10/-each) (not annualised):				
	a Basic (in Rs.)	3.42	2.02	2.15	18.30
	b Diluted (in Rs.)	3.42	2.02	2.15	18.30

Part II

PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	-Number of shares	4863308	4863308	4863308	4863308
	-Percentage of shareholding	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered*				
	-Number of shares	14536723	14541638	14541638	14541638
	-Percentage of shareholding (as a % of the total shareholding of promoters and promoter group)	99.64%	99.67%	99.67%	99.67%
	-Percentage of shareholding (as a % of the total shareholding of the company)	74.73%	74.75%	74.75%	74.75%
b)	Non Encumbered				
	-Number of shares	53198	48283	48283	48283
	-Percentage of shareholding (as a % of the total shareholding of promoters and promoter group)	0.36%	0.33%	0.33%	0.33%
	-Percentage of shareholding (as a % of the total shareholding of the company)	0.27%	0.25%	0.25%	0.25%

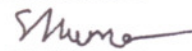
* Re-arranged for previous year end to make it comparable in terms of revised requirements.

Particulars		Three months ended 30/06/2012
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		0
Received during the quarter		29
Disposed of during the quarter		29
Remaining unresolved at the end of the quarter		0

NOTES

- The Company operates only in one reportable segment, i.e. Hospitality/Hotel Business at a single location, namely New Delhi. Other business segment, i.e. power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purposes as separate reportable segment, hence no separate disclosure made thereof.
- The Company is utilizing the additional FSI of approximately 15000 Sq. mts. to augment the existing facilities (Expansion Project) and for construction of a new serviced apartments block (Serviced Apartments Project) with permitted commercial area, both at Hotel Hyatt Regency Delhi. The said projects are likely to be completed during the financial year 2012-13.
- The Company has decided to publish only stand-alone quarterly financial results. Consolidated results shall be published only in respect of audited annual financial results.
- Finance costs include a loss of Rs. 6.45 Crore, Rs. 2.91 Crore, Rs. 1.69 Crore and Rs. 21.25 Crore for the quarter ended 30th June, 2012, for the quarter ended 31st March, 2012, for the quarter ended 30th June, 2011 and for the year ended 31st March 2012 respectively, arising on foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost as per para 4(e) of Accounting Standard 16 on Borrowing Costs.
- Extraordinary loss represents provision for impairment created on investment in 5% Cumulative Redeemable Preference Shares (CRPS) invested in the FineLine Hospitality & Consultancy Pte Ltd, an overseas subsidiary company as reduction in value and no cognizance has been taken of the diminution in value of investment in the nature of equity share of the said subsidiary in line with Accounting Standard -13 on Accounting for Investments.
- Financial results for the quarter have been presented in the revised format introduced under Clause 41 of the Listing Agreement. The figures for corresponding quarter in the previous year have been restated accordingly.
- Financial results for the quarter ended 31st March, 2012 are balancing figures between annual audited results for the year ended 31st March, 2012 and published year-to-date financials up to 31st December, 2011.
- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 14th August, 2012. The Statutory Auditors have also conducted a limited review of such financial results and have provided their report thereon.

By order of the Board of Directors



SHIV KUMAR JATIA
CHAIRMAN & MANAGING DIRECTOR

PLACE: New Delhi
DATED: 14th August, 2012