

ASIAN HOTELS (NORTH) LIMITED
 REGD OFFICE: BHIKAJI CAMA PLACE, M. G. MARG, NEW DELHI - 110066
 (OWNERS OF HOTEL HYATT REGENCY DELHI)
UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(Rs. in Crores)

S. No.	Particulars	STANDALONE						CONSOLIDATED					
		UNAUDITED			AUDITED			UNAUDITED			AUDITED		
		Quarter ended		Year Ended	Quarter ended		Year Ended	Quarter ended		Year Ended	Quarter ended		Year Ended
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1	Rooms, Food, Beverages and other services	61.78	50.04	71.24	163.78	175.63	240.58	98.52	74.14	100.14	254.48	204.53	305.44
2	Expenditure	61.78	50.04	71.24	163.78	175.63	240.58	98.52	74.14	100.14	254.48	204.53	305.44
a	Consumption of Provisions, Beverages, Smokes etc.	8.62	6.63	8.33	22.13	21.95	29.67	13.87	10.89	12.18	34.72	25.80	35.74
b	Fuel, Power and Light	3.02	3.52	3.07	9.72	10.95	13.92	5.49	5.89	4.20	16.91	12.08	17.48
c	Employee Cost	15.25	14.35	13.03	42.56	37.72	50.75	20.24	23.40	17.40	62.24	42.09	64.16
d	Depreciation	2.86	2.82	2.77	8.49	8.16	10.88	8.42	8.38	7.32	25.10	12.71	20.77
e	Operating and General Expenses	15.86	10.02	19.56	39.53	48.19	65.12	28.17	13.73	26.93	63.29	55.56	80.35
		45.61	37.34	46.76	122.43	126.97	170.34	76.19	62.29	68.03	202.26	148.24	218.50
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	16.15	12.70	24.48	41.35	48.66	70.24	22.33	11.85	32.11	52.22	56.29	86.94
4	Other Income (net)												
a	Exchange Fluctuation (Net)	6.03	13.13	0.00	19.16	0.00	0.00	6.03	13.13	0.00	19.16	0.00	0.00
b	Others	5.05	0.65	(1.13)	5.80	0.76	1.90	0.74	0.85	(1.08)	2.03	0.81	2.48
5	Profit before Interest and Exceptional Items (3+4)	27.23	26.48	23.35	66.31	49.42	72.14	29.10	25.83	31.03	73.41	57.10	89.42
6	Interest & Finance Charges	6.99	5.55	12.82	18.62	21.13	28.34	17.31	16.53	17.80	50.18	26.11	43.78
7	Profit after Interest but before Exceptional Items (5-6)	20.24	20.93	10.53	47.69	28.29	43.80	11.79	9.30	13.23	23.23	30.99	45.66
8a	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.70	0.00	0.00
b	Prior Year Adjustments (Net)	0.00	0.00	0.00	0.03	(0.01)	(0.01)	(0.41)	0.65	0.00	0.27	(0.01)	0.01
9	Profit from ordinary activities before tax (7-8)	20.24	20.93	10.53	47.66	28.30	43.81	12.20	8.65	13.23	22.26	31.00	45.65
10	Tax Expense												
a	Provision for taxation (Net)	6.60	6.90	3.30	15.60	9.20	14.66	6.60	6.90	3.30	15.60	9.20	14.66
b	Deferred Tax Provision	0.09	0.08	0.07	0.38	0.27	0.56	(1.19)	(4.72)	0.07	(6.11)	0.27	(3.51)
11	Net Profit for the period (9-10)	13.55	13.95	7.16	31.68	18.83	28.59	6.79	6.47	9.86	12.77	21.53	34.50
12	Less: Minority Interest- Share of (profits)/Loss	0.00	0.00	0.00	0.00	0.00	0.00	3.50	3.94	(1.57)	10.20	(1.57)	(3.43)
13	Net Profit for the period after taxes and minority interest (11-12)	13.55	13.95	7.16	31.68	18.83	28.59	10.29	10.41	8.29	22.97	19.96	31.07
14	Paid Up Equity Share Capital (Face Value Rs. 10/-)	19.45	19.45	19.45	19.45	19.45	19.45	19.45	19.45	19.45	19.45	19.45	19.45
15	Reserves (excluding revaluation reserves)						595.73						559.07
16A	Earnings per share before Extraordinary items												
a	Basic - non annualised (in Rs.)	6.97	7.17	3.68	16.30	9.67	21.09	5.08	5.69	4.26	12.31	10.26	22.99
b	Diluted - non annualised (in Rs.)	6.97	7.17	3.68	16.30	9.67	21.09	5.08	5.69	4.26	12.31	10.26	22.99
16B	Earnings per share after Extraordinary items												
a	Basic - non annualised (in Rs.)	6.97	7.17	3.68	16.29	9.68	21.10	5.29	5.35	4.26	11.81	10.26	22.98
b	Diluted - non annualised (in Rs.)	6.97	7.17	3.68	16.29	9.68	21.10	5.29	5.35	4.26	11.81	10.26	22.98
17	Dividend												
a	Proposed/ paid -Rs.2.50/- per equity share (Face value Rs.10/-)						4.86						4.86
b	Paid/ Proposed on 1% Preference share						0.05						
18	Public Shareholding												
a)	-No. of Shares	4863308	4863308	4845627	4863308	4845627	4863308						
b)	% of Shareholding (to total holding)	25.00%	25.00%	24.91%	25.00%	24.91%	25.00%						
19	Aggregate of Promoters and Promoter Group Shareholding												
a)	Pledged / Encumbered												
- No. of Equity Shares of Rs. 10 each		14541638	1258949	1283949	14541638	1283949	1263949						
- % of Shareholding of Promoters and Promoter Group		99.67%	8.63%	8.79%	99.67%	8.79%	8.66%						
- % of Shareholding on Total Share Capital of the Company		74.75%	6.47%	6.60%	74.75%	6.60%	6.50%						
b) Non Encumbered													
- No. of Equity Shares of Rs. 10 each		48283	13330972	13323653	48283	13323653	13325972						
- % of Shareholding of Promoters and Promoter Group		0.33%	91.37%	91.21%	0.33%	91.21%	91.34%						
- % of Shareholding on Total Share Capital of the Company		0.25%	68.53%	68.49%	0.25%	68.49%	68.50%						

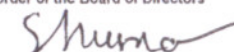
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Notes:	
1	The Company and its subsidiaries operate only in one reportable segment, i.e. Hospitality/Hotel Business at two locations, namely New Delhi and Mumbai. Other business segments, i.e. power generation and offshore project consultancy operations though governed by different sets of risks and returns, respective revenue and net profit related to these segments were not material to be disclosed as separate reportable segments, hence no separate disclosure made for the quarter/period/year.
2	During the current quarter, the Company has taken a foreign currency loan equivalent to INR 50 crore and has made investment in 5% Cumulative Redeemable Preference Shares of its subsidiary Finline Hospitality & Consultancy Pte. Ltd. (Finline Hospitality), based on Revalidation Report issued by the merchant banker.
3	Magus Estates and Hotels Limited (Magus), the subsidiary of Finline Hospitality, owns and operates 'Four Seasons' hotel in Mumbai, comprising of 202 rooms, and is in the process of expanding its facilities to utilize the additional FAR available under the building norms.
4	The Company is utilizing the additional FSI of approximately 15000 Sq. mts. to augment the existing facilities (Expansion Project) and for construction of a new serviced apartments block (Serviced Apartments Project) with permitted commercial area, both at Hotel Hyatt Regency Delhi.
5	Consolidated financial results include results of Finline Hospitality and its subsidiary(ies) for the current quarter, and for the period between 18th October, 2010 and 31st March, 2011 in the previous year, and are shown under column (9) to (14).
6	There were two investor complaints lying unattended as on 30th September 2011. During the quarter ended 31st December 2011, 15 complaints were received. Out of the above 17 complaints, except one, all complaints were resolved/attended to at the quarter end.
7	Figures for previous periods have been regrouped wherever necessary.
8	The financial results were reviewed by the Audit Committee, and were taken on record by the Board of Directors, in their respective meetings held on 09th February, 2012. The Statutory Auditors have also conducted a limited review of these financial results.

PLACE: New Delhi
DATED: 09th February 2012

By order of the Board of Directors



SHIV JATIA
CHAIRMAN & MANAGING DIRECTOR