

ASIAN HOTELS (NORTH) LIMITED
 REGD OFFICE: BHICAJI CAMA PLACE, M. G. MARG, NEW DELHI - 110066
 (OWNERS OF HOTEL HYATT REGENCY DELHI)
UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED 30TH JUNE, 2011

S. No.	Particulars	(Rs in crores)				
		Unaudited			Audited	
		Quarter ended 30.06.2011	Quarter ended 30.06.2011	Quarter ended 30.06.2010	Year ended 31.03.2011	Year ended 31.03.2011
(1)	(2)	Consolidated (3)	Standalone (4)	Standalone (5)	Consolidated (6)	Standalone (7)
1	Rooms, Food, Beverages and other services	81.82	51.98	49.25	305.44	240.58
		81.82	51.98	49.25	305.44	240.58
2	Expenditure					
a	Consumption of Provisions, Beverages, Smokes etc	9.96	6.88	6.52	35.74	29.67
b	Fuel, Power and Light	5.53	3.18	3.64	17.48	13.92
c	Employee Cost	18.60	12.96	12.28	64.16	50.75
d	Depreciation	8.30	2.81	2.71	20.77	10.88
e	Operating and General Expenses	21.39	13.65	12.51	80.35	65.12
		63.78	39.48	37.66	218.60	170.34
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	18.04	12.50	11.59	86.94	70.24
4	Other Income (net)	0.44	0.10	0.26	2.48	1.90
5	Profit before Interest and Exceptional Items (3+4)	18.48	12.60	11.85	89.42	72.14
6	Interest & Finance Charges	16.34	6.08	4.14	43.76	28.34
7	Profit after Interest but before Exceptional Items (5-6)	2.14	6.52	7.71	45.66	43.80
8	Exceptional Items					
a	Prior Year Adjustments (Net)	0.03	0.03	0.02	0.01	(0.01)
9	Profit from ordinary activities before tax (7-8)	2.11	6.49	7.69	45.65	43.81
10	Tax Expense					
a	Provision for taxation (Net)	2.10	2.10	2.19	14.66	14.66
b	Deferred Tax Provision	(0.20)	0.21	0.18	(3.51)	0.56
11	Net Profit for the period (9-10)	0.21	4.18	5.32	34.50	28.59
12	Less: Minority Interest- Share of (profits)/Loss	2.76	-	0.00	(3.43)	0.00
13	Net Profit for the period after taxes and minority interest (11-12)	2.97	4.18	5.32	31.07	28.59
14	Paid Up Equity Share Capital (Face Value Rs. 10/-)	19.45	19.45	11.40	19.45	19.45
15	Reserves (excluding revaluation reserves)				559.07	595.73
16	Earnings per share					
a	Basic - non annualised (in Rs.)	1.53	2.15	4.67	22.98	21.10
b	Diluted - non annualised (in Rs.)	1.53	2.15	2.74	22.98	21.10
17	Dividend					
a	Proposed/ paid -Rs.2.50/- per equity share (Face value Rs.10/-)	-	-	-	4.86	4.86
b	Paid/ Proposed on 1% Preference share	-	-	-	-	0.05
18	Public Shareholding					
a)	-No. of Shares	4863308	4863308	4154245	4863308	4863308
b)	% of Shareholding (to total holding)	25.00%	25.00%	36.44%	25.00%	25.00%
19	Aggregate of Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
-	- No. of Equity Shares of Rs. 10 each	1258949	1258949	701444	1263949	1263949
-	- % of Shareholding of Promoters and Promoter Group	8.63%	8.63%	9.68%	8.66%	8.66%
-	- % of Shareholding on Total Share Capital of the Company	6.47%	6.47%	6.15%	6.50%	6.50%
b)	Non Encumbered					
-	- No. of Equity Shares of Rs. 10 each	13330972	13330972	6546093	13325972	13325972
-	- % of Shareholding of Promoters and Promoter Group	91.37%	91.37%	90.32%	91.34%	91.34%
-	- % of Shareholding on Total Share Capital of the Company	68.53%	68.53%	57.41%	68.50%	68.50%

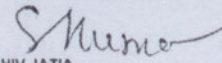
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Notes:

- 1 The Company & its subsidiaries operated only in one reportable segment, i.e. Hospitality/Hotel Business at two locations, namely New Delhi and Mumbai. The other business segments i.e. power generation and offshore project consultancy operations though governed by a different set of risks and returns, the assets, liabilities, revenue and net profit of the same were not material to be disclosed as separate reportable segments, hence no separate disclosure made for the quarter/year.
- 2 With effect from 18th October, 2010, Fineline Hospitality & Consultancy Pte. Ltd., Mauritius (Fineline Hospitality) and its subsidiaries have become the Company's subsidiaries. One of such subsidiaries is Magus Estates and Hotels Limited, India (Magus), which owns and operates "Four Seasons" hotel comprising of 202 rooms in Mumbai, is in the process of expanding its facilities to utilize the additional FAR available under the building norms. Hence, for the current quarter and for the period from 18th October, 2010 to 31st March 2011, financials of Fineline Hospitality and its subsidiaries have been consolidated with the financials of the Company and are included under column (3) and (6) respectively.
- 3 The Company is utilizing the additional FSI of approx. 15000 square meters, partially for expansion of the existing facilities (EXPANSION PROJECT) and the balance as a new Serviced Apartments Block (SERVICED APARTMENT PROJECT) with permitted commercial area at Hotel Hyatt Regency Delhi.
- 4 There was no investor complaint lying unattended as of 31st March 2011. During the quarter ended 30th June 2011, 16 complaints were received out of which 15 complaints were resolved/attended, and one investor complaint was lying unattended at the quarter end.
- 5 The financial results were reviewed by the Audit Committee, and were taken on record by the Board of Directors, in their respective meetings held on 12th August, 2011. The Statutory Auditors have also conducted a limited review of these financial results.

PLACE: New Delhi
DATED: 12th August 2011

By order of the Board of Directors



SHIV JATIA
CHAIRMAN & MANAGING DIRECTOR