

**ASIAN HOTELS (NORTH) LIMITED**  
(PREVIOUSLY ASIAN HOTELS LIMITED)  
REGD OFFICE: BHIKAJI CAMA PLACE, M. G. MARG, NEW DELHI - 110066  
(OWNERS OF HOTEL HYATT REGENCY DELHI)  
**UNAUDITED FINANCIAL RESULTS FOR THE**  
**FIRST QUARTER ENDED 30TH JUNE, 2010**

S. No.	Particulars	(Rs. in crores)		
		Unaudited		Audited
		Quarter Ended		Six Month Ended
		30.06.2010#	30.06.2009	31.03.2010
1	Rooms, Food, Beverages and other services	49.25	93.25	145.02
		<b>49.25</b>	<b>93.25</b>	<b>145.02</b>
2	Expenditure			
	a. Consumption of Provisions, Beverages, Smokes etc.	6.52	11.06	16.37
	b. Fuel, Power and Light	3.64	8.20	6.54
	c. Employee Cost	12.28	19.68	24.96
	d. Depreciation	2.71	7.20	6.86
	e. Operating and General Expenses	12.51	25.80	37.13
		<b>37.66</b>	<b>71.94</b>	<b>91.86</b>
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>11.59</b>	<b>21.31</b>	<b>53.16</b>
4	Other Income (Net)	0.26	1.56	0.56
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>11.85</b>	<b>22.87</b>	<b>53.72</b>
6	Interest & Finance Charges	4.14	4.70	11.52
7	<b>Profit after interest but before Exceptional Items (5-6)</b>	<b>7.71</b>	<b>18.17</b>	<b>42.20</b>
8	Exceptional Items			
	a. Demergèr Expenses	0.00	0.64	7.95
	b. Prior Year Adjustments (Net)	0.02	0.04	0.01
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>7.69</b>	<b>17.49</b>	<b>34.24</b>
10	Tax Expense			
	a. Provision for taxation (Net)	2.19	6.49	12.80
	b. Provision for Fringe Benefit Tax	0.00	0.03	0.00
	c. Deferred Tax Provision	0.18	(0.43)	(5.44)
11	<b>Net Profit for the period (9-10)</b>	<b>5.32</b>	<b>11.40</b>	<b>26.88</b>
12	Paid Up Equity Share Capital (Face Value Rs.10/-)	11.40	22.80	11.40
13	Reserves (excluding revaluation reserves)			575.08
14	a. Basic Earnings per share of Rs. 10 (in Rs.) - non annualised	4.67	5.00	20.17
	b. Basic Earning per share of Rs. 10 (in Rs.) - annualised (for diluted Earning per share, refer note 3 below)	18.67	20.00	40.34
15	a. Proposed Dividend- Rs.5/- per equity share (Face Value Rs.10/-)			5.70
	b. Dividend paid/ proposed on 1% preference shares			0.04
16	Aggregate of Non Promoter Shareholding			
a)	-No. of Shares	4154245	8308485	4154245
b)	% of Shareholding (to total holding)	36.44%	36.44%	36.44%
17	Aggregate of Promoters and Promoter Group Shareholding			
a.	Pledged / Encumbered			
	- No. of Equity Shares of Rs. 10 each	701444	396840	701444
	- % of Shareholding of Promoters and Promoter Group	9.68%	2.74%	9.68%
	- % of Shareholding on Total Share Capital of the Company	6.15%	1.74%	6.15%
b.	Non Encumbered			
	- No. of Equity Shares of Rs. 10 each	6546093	14098239	6546093
	- % of Shareholding of Promoters and Promoter Group	90.32%	97.26%	90.32%
	- % of Shareholding on Total Share Capital of the Company	57.41%	61.82%	57.41%

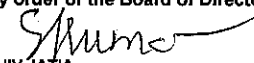
# The Scheme of Arrangement and De-merger (the Scheme) having become effective, the Kolkata Undertaking and Mumbai Undertaking stand demerged from the close of 31st October 2009, the Appointed date. Thus the figures for current period are not comparable to those of the previous periods.

**Notes:**

- 1 During the quarter, the Company is operating only in one reportable segment only at one location. The other business segment i.e., power generation though governed by different set of risks and returns, the revenue and net profit of the same are not material to be disclosed as separate reportable segment, hence no separate disclosure made for the quarter.
- 2 The Promoter Groups are in the process of transferring their shareholding inter-se in the three de-merged entities as provided in Clause 5.8 of the Scheme.
- 3 6,259,255 1% Cumulative Fully Convertible Preference Shares (FCPS) outstanding with the Company are liable to be converted in one or more tranches, into equity shares of Rs.10/- each during the period commencing 7th November, 2010 and ending 30th April, 2011, as may be decided by the respective subscribers. In the event any subscriber does not exercise the option to convert the FCPS within the aforesaid period, the FCPS held by such subscriber shall compulsorily get converted into equity shares on 30th April, 2011. Conversion shall be made at a price computed in accordance with the provisions relating to Preferential Allotment under SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009.  
  
In view of the uncertainties as regards price for the conversion of the aforesaid FCPS, diluted Earning per Share could not be worked out.
- 4 49 lakhs 1% cumulative redeemable non-convertible preference shares (NCPS) of Rs. 10/- each were due for redemption as on 30th June 2010 in accordance with terms of issuance of the NCPS. The same have been rescheduled to be redeemed on 30th June 2011 with mutual consent with the investor, Magus Estates & Hotels Limited, a Jatia Group Company.
- 5 Figures for previous periods have been regrouped wherever necessary.
- 6 There were no investor complaints pending as of 31st March 2010. During the quarter under review, 36 complaints were received which have been resolved/replied to, and no investor complaint is lying unresolved at the quarter end.
- 7 The financial results were reviewed by the Audit Committee, and were taken on record by the Board of Directors in their respective meetings held on 27th July, 2010. The Statutory Auditors have also conducted a limited review of these financial results.

PLACE: New Delhi  
DATED: 27th July, 2010

By order of the Board of Directors

  
SHIV JATIA  
(CHAIRMAN & MANAGING DIRECTOR)