

ASIAN HOTELS LIMITED
REGD OFFICE: BHIKAJI CAMA PLACE, M. G. MARG, NEW DELHI - 110607
(OWNERS OF HOTEL HYATT REGENCY DELHI/KOLKATA/MUMBAI)
UNAUDITED FINANCIAL RESULTS (STAND-ALONE) FOR THE QUARTER ENDED 30TH JUNE, 2008

S. No.	Particulars	(Rs in crores)		
		Unaudited & Reviewed		Audited
		Quarter ended 30.06.2008	Quarter ended 30.06.2007	Year ended 31.03.2008
1	Rooms, Food, Beverages and other services	118.47	103.40	513.52
2	Other Income (net)	1.65	0.69	20.43
		120.12	104.09	533.95
3	Expenditure			
a	Consumption of Provisions, Beverages, smokes etc.	10.49	9.78	45.47
b	Payment to and Provision for employees	22.77	19.03	86.28
c	Fuel, Power and Light	6.87	6.28	26.09
d	Operating and General expenses	29.70	26.19	127.53
		69.83	61.28	285.37
4	Profit before interest, depreciation etc	50.29	42.81	248.58
5	Interest & Finance Charges	3.78	4.85	21.37
6	Depreciation	6.58	5.70	24.63
7	Prior Year Adjustments (Net)	-0.01	0.00	0.51
8	Profit before tax	39.94	32.26	202.07
9a	Provision for taxation (Net)	12.75	10.72	58.85
9b	Provision for Fringe Benefit Tax	0.14	0.16	0.77
9c	Deferred Tax Provision	0.94	0.76	10.42
10	Net Profit	26.11	20.62	132.03
11	Paid Up Equity Share Capital	22.80	22.80	22.80
12	Reserves excluding Revaluation Reserve			642.26
13	Basic and Diluted Earnings per share of Rs.10 (in Rs.)	11.45	9.04	57.82
14	Dividend (Rs. per share including Corporate Dividend Tax)			1.17
15	Aggregate of Non Promoter Shareholding			
a)	-No. of Shares	8308735	8308735	8308735
b)	-% of Shareholding (to total holding)	36.44%	36.44%	36.44%

Notes:

- The Company is presently operating only in one reportable segment viz. Hotels. The risks and returns as generally perceived by the management are the same for all the present locations, and thus, treated as one segment. The other business segment i.e., power generation is governed by different risks and returns. However, the revenue and net profit of the same are not material to be disclosed as separate reportable segment, hence no separate disclosure has been made for the quarter.
- Subsequent to the approval of the Scheme of Arrangement and Demerger (the Scheme) by the Hon'ble High Court of Delhi, the Scheme has been filed with the Registrar of Companies, NCT of Delhi and Haryana. However, in terms of the Scheme, it shall become effective on the 16th day of receipt of the approval of the Government of West Bengal for vesting of the Leasehold Property at Kolkata in the respective resultant entity and that the said approval is awaited.
- Subsequent to shareholders' approval in the Extra-Ordinary General Meeting held on 25th June 2007, the Company had allotted 2 crore 1% cumulative redeemable non-convertible preference shares (NCPS) of Rs. 10/- each at a premium of Rs.80/- each for an aggregate value of Rs.180 Crores. These NCPS were issued to raise funds to facilitate the trifurcation of the Company. In the meantime, in terms of issuance thereof, as amended, 25% of the NCPS have been redeemed on 30th June, 2008.
- None of the subsidiaries of the Company has commenced commercial operations. Other income, if any, earned by these subsidiaries are insignificant for disclosure purposes.
- Previous quarter figures have been regrouped wherever necessary to make these comparable with the current quarter figures.
- There were no investor complaints pending as of 31st March 2008. During the quarter under review, 4 complaints were received which have been resolved/replied to, and no investor complaint is lying unresolved at the quarter end.
- The financial results were reviewed by the Audit Committee, and were taken on record by the Board of Directors, in their respective meetings held on 30th July, 2008. The Statutory Auditors have also conducted a limited review of these financial results.

By order of the Board of Directors

SUSHIL GUPTA (MANAGING DIRECTOR- WEST)
 SHIV JATIA (MANAGING DIRECTOR- NORTH)
 UMESH SARAF (MANAGING DIRECTOR- EAST)

PLACE: New Delhi
 DATED: 30th July, 2008

