

ASIAN HOTELS LIMITED
 REGD OFFICE: BHIKAJI CAMA PLACE, M. G. MARG, NEW DELHI - 110066
 (OWNERS OF HOTEL HYATT REGENCY DELHI/KOLKATA/MUMBAI)
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

S. No.	Particulars	(Rs in crores)						
		Unaudited & Reviewed			Audited		Consolidated Results (Audited)	
		Nine months ended 31.12.07	Quarter ended 31.3.08	Quarter ended 31.3.07	Year ended 31.3.08	Year ended 31.3.07	Year ended 31.3.08	Year ended 31.3.07
1	Rooms, Food Beverages and other services	354.21	159.31	132.41	513.52	413.42	513.52	413.42
2	Other Income (net)	18.31	2.12	0.53	20.43	1.34	21.98	1.34
		372.52	161.43	132.94	533.95	414.76	535.50	414.76
3	Expenditure							
a	Consumption of Provisions, Beverages, Smokes etc.	32.93	12.54	10.35	45.47	38.75	45.48	38.75
b	Payment to and Provision for employees	60.08	26.20	18.56	86.28	65.29	86.28	65.29
c	Fuel Power and Light	19.94	6.15	5.04	26.09	22.26	26.09	22.26
d	Operating and General expenses	89.99	37.54	30.22	127.53	104.09	128.17	104.09
		202.94	82.43	64.17	285.37	230.39	286.02	230.39
4	Profit before interest, depreciation etc	169.58	79.00	68.77	248.58	184.37	249.48	184.37
5	Interest & Finance Charges	17.75	3.62	4.33	21.37	17.35	21.38	17.35
6	Depreciation	17.65	6.98	6.33	24.63	22.11	24.63	22.11
7	Prior Year Adjustments (Net)	0.00	0.51	4.03	0.51	4.04	0.51	4.04
8	Profit before tax	134.18	67.89	54.08	202.07	140.87	202.96	140.87
9a	Provision for taxation (Net)	38.50	20.35	19.63	58.85	46.08	59.22	46.08
9b	Provision for Fringe Benefit Tax	0.57	0.20	0.16	0.77	0.58	0.77	0.58
9c	Deferred Tax Provision	6.90	3.52	-0.13	10.42	2.71	10.42	2.71
10	Net Profit	88.21	43.82	34.42	132.03	91.50	132.55	91.50
11	Paid Up Equity Share Capital	22.80	22.80	22.80	22.80	22.80	22.80	22.80
12	Reserves excluding Revaluation Reserve				642.26	350.41	641.12	349.41
13	Basic and Diluted Earnings per share of Rs.10 (in Rs.)	38.68	19.21	15.08	57.82	40.12	58.06	40.12
14	Equity Dividend (Rs. per share including Corporate Dividend Tax)				1.17	11.46	1.17	11.46
15	Aggregate of Public Shareholding							
a)	-No. of Shares	8308735	8308735	8308735	8308735	8308735	8308735	8308735
b)	% of Shareholding (to total holding)	36.44%	36.44%	36.44%	36.44%	36.44%	36.44%	36.44%

Notes:

- The Company has altered its Object Clause to include Power Generation in its Other Objects.
- The Company is presently operating only in one reportable segment viz. Hotels. The risks and returns as generally perceived by the management are the same for all the present locations, and thus, treated as one segment. The other business segment i.e., power generation is governed by different risks and returns. As the activity started only towards the end of the year, and the revenue and the assets of the same are not material to be disclosed as separate reportable segment, hence no separate disclosure made for the year.
- Subsequent to the approval of the Scheme of Arrangement and Demerger (the Scheme) by Bombay Stock Exchange Limited, National Stock Exchange of India Limited and the Hon'ble High Court of Delhi, the Scheme has been filed with the Registrar of Companies, National Capital Territory of Delhi and Haryana but in terms of the Scheme, it shall become effective on the 16th day after the approval of the Government of West Bengal is received for vesting of the leasehold property at Kolkata in the respective resultant entity, and that approval is awaited.
- The Shareholders of the Company in its Extra-ordinary General Meeting held on 25th June 2007, has resolved to increase the authorised share capital and the issuance and allotment of 2 crore 1% cumulative redeemable non-convertible preference shares (NCPS) of Rs. 10/- each. The entire amount in respect of the NCPS has been received and allotment has been done. The aforesaid NCPS were issued to raise funds to facilitate the trifurcation of the Company. The dividend on said NCPS has been provided for in the accounts.
- The Board of Directors in its meeting held on 30th June, 2008, has recommended a dividend of 10% (Re. 1/- per share) to the equity shareholders of the Company for th year under review.
- Previous quarter / year figures have been regrouped wherever necessary to make these comparable with the current quarter / year figures.
- There were no investor complaints pending as of 31st December 2007. During the quarter under review, 11 complaints were received which have been resolved/replied to, and no investor complaint is lying unresolved at the quarter end.
- The financial results were reviewed by the Audit Committee, and were taken on record by the Board of Directors, in their respective meetings held on 30th June, 2008.

PLACE: New Delhi
 DATED: 30th June, 2008

 SUSHIL GUPTA
 (MANAGING DIRECTOR- WEST)

By order of the Board of Directors

 SHIV JATIA
 (MANAGING DIRECTOR- NORTH)

 UMESH SARAF
 (MANAGING DIRECTOR- EAST)