

ASIAN HOTELS LIMITED

REGD OFFICE: BHIKAJI CAMA PLACE, M. G. MARG, NEW DELHI - 110066

(OWNERS OF HOTEL HYATT REGENCY DELHI/KOLKATA/MUMBAI)

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2007

S. No.	Particulars	Unaudited & Reviewed		(Rs in crores)
		Quarter ended 30.06.07	Quarter ended 30.06.06	Audited Year ended 31.3.07
1	Rooms, Food Beverages and other services	103.40	85.09	413.42
2	Other Income (net)	0.69	0.11	1.34
		104.09	85.20	414.76
3	Expenditure			
a	Consumption of Provisions, Beverages, smokes etc.	9.78	8.78	38.75
b	Payment to and Provision for employees	19.03	14.64	65.25
c	Fuel Power and Light	6.28	5.85	22.26
d	Operating and General expenses	26.19	20.22	104.13
		61.28	49.49	230.39
4	Profit before interest, depreciation etc.	42.81	35.71	184.37
5	Interest & Finance Charges	4.85	4.20	17.35
6	Depreciation	5.70	5.24	22.11
7	Prior Year Adjustments (Net)	0.00	0.00	4.04
8	Profit before tax	32.26	26.27	140.87
9a	Provision for taxation (Net)	10.72	7.90	46.08
9b	Provision for Fringe Benefit Tax	0.16	0.10	0.58
9c	Deferred Tax Provision	0.76	0.95	2.71
10	Net Profit	20.62	17.32	91.50
11	Paid Up Equity	22.80	22.80	22.80
12	Closing Reserves (excluding revaluation reserves)			355.75
13	Basic and Diluted Earnings per share of Rs.10 (in Rs.)	9.04	7.60	40.12
14	Dividend (Rs. per share including Corporate Dividend Tax)		9.12	11.46
15	Aggregate of Non Promoter Shareholding			
a)	-No. of Shares	8308735	8308735	8308735
b)	% of Shareholding (to total holding)	36.44%	36.44%	36.44%

Notes:

- The Company is presently operating only in one segment viz. Hotels. The risks and returns as generally perceived by the management are the same for all the present locations, and thus, treated as one segment.
- The Board of Directors of the Company in its meeting held on 14th May, 2007 approved the Scheme of Arrangement and De-merger (the Scheme) in accordance with Section 391 to 394 of the Companies Act, 1956, subject to modifications, if any, as may be required in consultation with the legal advisors and the financial consultants. The Scheme envisages trifurcation of the Company into three undertakings namely the Delhi Undertaking, the Mumbai Undertaking and the Kolkata Undertaking. The Scheme, as finalised, has been filed with the Bombay Stock Exchange and the National Stock Exchange for their approval. The Scheme shall become effective on the date on which the certified copy of the orders of the Hon'ble High Court sanctioning this Scheme is filed with the Registrar of Companies, National Capital Territory of Delhi and Haryana.
- The Shareholders of the Company in its Extra-ordinary General Meeting held on 25th June 2007 has resolved to increase the authorised share capital and the issuance and allotment of 2 crore 1 % cumulative redeemable non -convertible preference shares of Rs. 10 each at a premium of Rs. 80 per share. The entire amount in respect of the above preference shares has been received and allotment of 1 crore 1% cumulative redeemable non -convertible preference shares of Rs. 10 each has been done till date.
- The Company has adopted from April 1, 2007 Accounting Standard (AS) 15 (revised 2005) 'Employee Benefits' issued by the Institute of Chartered Accountants of India. The impact of this on the results for the quarter is not material and the adjustment against the opening balance of the General Reserve, under the transitional provisions of the above referred Standard, would be made at the year end.
- Previous quarter figures have been regrouped wherever necessary to make these comparable with the current quarter figures.
- There were no investor complaints pending as of 31st March 2007. During the quarter ended 30th June 2007, 18 complaints were received which have been resolved/replied to and no investor complaint is lying unresolved at the quarter end.
- The financial results were reviewed by the Audit Committee, and were taken on record by the Board of Directors in its meetings held on 30th July, 2007. The Statutory Auditors have also conducted a limited review of these financial results.

PLACE: NEW DELHI
DATED: 30th July, 2007

By order of the Board of Directors

Sushil Gupta - Sharma Umesh Saraf

SUSHIL GUPTA
(MANAGING
DIRECTOR-
WEST)

SHIV JATIA
(MANAGING
DIRECTOR-
NORTH)

UMESH SARAF
(MANAGING
DIRECTOR-
EAST)