

# ASIAN HOTELS (NORTH) LIMITED

**Quarterly Compliance Report on Corporate Governance**  
**Name of the Company: Asian Hotels (North) Limited**  
**For the quarter ended 30<sup>th</sup> June, 2015**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>II. Board of Directors</b>	49(II)		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49(IIB)	Yes	The criteria for performance evaluation of independent directors and a web-link of the 'familiarization programme of independent directors' will be disclosed in the Annual Report of the Company for the year ended 31 <sup>st</sup> March, 2015.
(C) Non-Executive Directors' Compensation & Disclosures	49(IIC)	Yes	
(D) Other provisions as to Board and Committees	49(IID)	Yes	
(E) Code of Conduct	49(IIE)	Yes	
(F) Whistle Blower Policy	49(IIF)	Yes	The details of establishment of the 'Whistle Blower Policy' will be disclosed in the Board's Report for the year ended 31 <sup>st</sup> March, 2015.
<b>III. Audit Committee</b>	49(III)		
(A) Qualified & Independent Audit Committee	49(IIIA)	Yes	
(B) Meeting of Audit Committee	49(IIIB)	Yes	
(C) Powers of Audit Committee	49(IIIC)	Yes	
(D) Role of Audit Committee	49(IIID)	Yes	
(E) Review of information by Audit Committee	49(IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49(IV)	Yes	The remuneration policy and the evaluation criteria will be disclosed in the Annual Report of the Company for the year ended 31 <sup>st</sup> March, 2015.
<b>V. Subsidiary Companies</b>	49(V)	Yes	A web-link of the 'Policy for Determining Material Subsidiaries' will be provided in the Annual Report of the Company for the year ended 31 <sup>st</sup> March, 2015.
<b>VI. Risk Management</b>	49(VI)	Yes	Clause 49(VI)(C) is not applicable. The Board has



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			adopted a 'Report on Risk Assessment & Mitigation thereof' and shall periodically review the same.
<b>VII. Related Party Transactions</b>	49(VII)	Yes	The Board reviews all potential related party transactions.
<b>VIII. Disclosures</b>	49(VIII)		
(A) Related Party Transactions	49(VIII A)	Yes	A web-link of the policy for Related Party Transactions will be provided in the Annual Report of the Company for the year ended 31 <sup>st</sup> March, 2015.
(B) Disclosure of Accounting Treatment	49(VIII B)	Yes	
(C) Remuneration of Directors	49(VIII C)	Yes	Disclosures on the remuneration of directors will be made in the Annual Report of the Company for the year ended 31 <sup>st</sup> March, 2015.
(D) Management	49(VIII D)	Yes	Necessary Management Discussion and Analysis Report will be included in the Annual Report of the Company for the year ended 31 <sup>st</sup> March, 2015.
(E) Shareholders	49(VIII E)	Yes	Will be complied with in the Annual Report of the Company for the year ended 31 <sup>st</sup> March, 2015.
(F) Proceeds from public issues, rights issue, preferential issues, etc	49(VIII F)	Yes	Presently, not applicable
<b>IX. CEO/CFO Certification</b>	49(IX)	Yes	CEO/CFO certification will form part of the Annual Report of the Company for the year ended 31 <sup>st</sup> March, 2015.
<b>X. Report on Corporate Governance</b>	49(X)	Yes	Report on Corporate Governance will form part of the Annual Report of the Company for the year ended 31 <sup>st</sup> March, 2015.
<b>XI. Compliance</b>	49(XI)	Yes	Compliance Certificate will form part of the Annual Report of the Company for the year ended 31 <sup>st</sup> March, 2015.

