

Quarterly Compliance Report on Corporate Governance
Name of the Company: Asian Hotels (North) Limited
For the quarter ended 30th September, 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49(II)		
(A) Composition of Board	49(IIA)	Yes	
(B) Independent Directors	49(IIB)	Yes	
(C) Non-Executive Directors' Compensation & Disclosures	49(IIC)	Yes	
(D) Other provisions as to Board and Committees	49(IID)	Yes	
(E) Code of Conduct	49(IIE)	Yes	
(F) Whistle Blower Policy	49(IIF)	Yes	
III. Audit Committee	49(III)		
(A) Qualified & Independent Audit Committee	49(IIIA)	Yes	
(B) Meeting of Audit Committee	49(IIIB)	Yes	
(C) Powers of Audit Committee	49(IIIC)	Yes	
(D) Role of Audit Committee	49(IIID)	Yes	
(E) Review of information by Audit Committee	49(IIIE)	Yes	
IV. Nomination and Remuneration Committee	49(IV)	Yes	
V. Subsidiary Companies	49(V)	Yes	
VI. Risk Management	49(VI)	Yes	Clause 49(VI)(C) is not applicable. The Board has adopted a 'Report on Risk Assessment & Mitigation thereof' and shall periodically review the same.
VII. Related Party Transactions	49(VII)	Yes	The Board reviews all potential related party transactions.
VIII. Disclosures	49(VIII)		
(A) Related Party Transactions	49(VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49(VIIIB)	Yes	
(C) Remuneration of Directors	49(VIIIC)	Yes	
(D) Management	49(VIIID)	Yes	
(E) Shareholders	49(VIIIE)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc	49(VIIIF)	Yes	Presently, not applicable
IX. CEO/CFO Certification	49(IX)	Yes	
X. Report on Corporate Governance	49(X)	Yes	
XI. Compliance	49(XI)	Yes	

For ASIAN HOTELS (NORTH) LIMITED


DINESH KUMAR JAIN
 Vice-President (Corporate) & Company Secretary