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ASIAN HOTELS (NORTH) LIMITED

RESULT RELATING TO PROPOSALS BEFORE THE 34TH ANNUAL GENERAL MEETING OF THE COMPANY

The 34th Annual General Meeting (AGM) of the Company was held, as scheduled, on Monday, the 21st September, 2015, at Regency Ball Room, Hyatt Regency Delhi, Bhikaiji Cama Place, M. G. Marg, New Delhi 110 066, and in compliance with the provisions of Clause 35B of the Listing Agreement and Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided to its members the remote e-voting facility to exercise their right to vote in respect of the resolutions proposed at the AGM convened vide Notice dated 12th August, 2015, through e-voting platform hosted by Karvy Computershare Pvt. Ltd. (Karvy) from 18th September, 2015 (9.00 a.m. onwards) to 20th September, 2015 (up to 5.00 p.m.); and the members, who could not cast their votes through remote e-voting but attended the AGM, were also provided with the opportunity to vote at the AGM through a ballot process in terms of para 7.2.2 of Secretarial Standard on General Meetings (SS-2).

Dr. S. Chandrasekaran / Mr. Rupesh Agarwal, Partners, M/s. Chandrasekaran Associates, Company Secretaries, who were appointed as the Scrutinizer for conducting the remote e-voting process as well as voting through ballot process at the AGM, submitted the consolidated result on remote e-voting as well as the ballot process, vide the Scrutinizer's Report dated 23rd September, 2015, which is summarized below:

Resolution No.	Description of the Resolutions	OR/SR	Total No. of valid votes cast	Votes cast in favour (% of total valid votes)	Votes cast against (% of total valid votes)	No. of invalid votes/abstentions
1	a) Adoption of the Audited Stand-alone Financial Statements of the Company for the financial year ended 31 st March, 2015	OR	14247703	14247685 (100)	18 (0)	5
	b) Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2015	OR				
2	Re-appointment of Mr. Dipendra Bharat Goenka (DIN: 01969285) who retires by rotation and being eligible, offers himself for re-appointment	OR	14247703	14247686 (100)	17 (0)	5
3	Appointment of Auditors	OR	14247703	14247686 (100)	17 (0)	5
4	Adoption of a new set of Articles of Association of the Company	SR	14247703	14247685 (100)	18 (0)	5
5	Appointment of Ms. Anita Thapar (DIN: 02171074) as Director	OR	14247703	14247685 (100)	18 (0)	5
6	Appointment of Ms. Anita Thapar (DIN: 02171074) as whole-time Director designated as Executive Director - Administration & Corporate Co-ordination for a term of three years	SR	14247703	14247685 (100)	18 (0)	5

OWNERS OF :



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ASIAN HOTELS (NORTH) LIMITED

7	Waiver of recovery of excess remuneration of a sum of Rs. 61,72,454/- paid to the Managing Director for the financial year 2013-14	SR	11579659	11579406 (100)	253 (0)	2668049 *
8	Waiver of recovery of excess remuneration of a sum of Rs. 20,63,622/- paid to the Managing Director for the financial year 2014-15	SR	11579659	11579406 (100)	253 (0)	2668049 *
9	Approval of payment of remuneration to the Managing Director for the financial year 2015-16 aggregating to Rs. 1,71,91,482/-	SR	11579676	11579528 (100)	148 (0)	2668032 #
10	Re-appointment of Mr. Shiv Kumar Jatia (DIN: 00006187) as Managing Director of the Company	SR	11579676	11579658 (100)	18 (0)	2668032 #
11	Authorisation under Section 181 of the Act to contribute up to Rs. 25,00,000/- in any financial year towards bona-fide and charitable funds/causes	OR	14247703	14247685 (100)	18 (0)	5

Note: **OR** stands for 'Ordinary Resolution' and **SR** for 'Special Resolution'

* includes 2668044 shares / votes held by 2 members who abstained from voting

includes 2668027 shares / votes held by a member who abstained from voting

Being a related party in respect of Resolution Nos. 7 to 10, Mr. Shiv Kumar Jatia, the Chairman who held 2668027 shares / votes abstained from voting on these resolutions.

Accordingly, all the above resolutions are declared as carried / approved with requisite majority.

The above result is being uploaded on the Company's website www.asianhotelsnorth.com and on Karvy's URL: <https://evoting.karvy.com>; and is also displayed on the Notice Board at the registered office of the Company and being communicated to BSE Ltd. and the National Stock Exchange of India Ltd.

For Asian Hotels (North) Limited



Shiv Kumar Jatia
Chairman & Managing Director
(DIN: 00006187)

Date: 23rd September, 2015

Place: New Delhi