

REGISTERED OFFICE :
BHIKAJI CAMA PLACE, M.G. MARG,
NEW DELHI - 110066
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CIN : L55101DL1980PLC011037
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E-mail : investorrelations@ahlnorth.com



ASIAN HOTELS (NORTH) LIMITED

VOTING RESULT OF THE POSTAL BALLOT PROCESS INITIATED VIDE POSTAL BALLOT NOTICE DATED 9TH NOVEMBER, 2023

The Company had initiated a postal ballot process vide Postal Ballot Notice dated 9th November, 2023, in pursuance of Section 110 of the Companies Act, 2013 (the Act) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 to seek approval of the Members for the proposal as set out therein.

In accordance with the schedule of activities decided by the Board of Directors in its meeting held on 9th November, 2023, the dispatch of Notice of Postal Ballot was completed on 20th November, 2023.

All votes casted upto 5.00 p.m. on 20th December, 2023, being the last date of receipt thereof, was considered by the Scrutinizer while preparing his report.

As scheduled, Mr. Shashikant Tiwari, Partner, M/s. Chandrasekaran Associates, Company Secretaries, being the Scrutinizer appointed by the Board, submitted his report dated 21st December, 2023, which is summarized below:

Resolution No.	Description of the Resolutions	OR/ SR	Total No. of valid votes cast	Votes cast in favour (% of total valid votes)	Votes cast against (% of total valid votes)	No. of invalid votes/ Abstentions
1	Re-appointment of Mr. Sanjeev Agarwala (DIN: 09342150) as an Independent Director of the Company to hold office for a second term of 6 (six) months w.e.f. 4 th October, 2023 to 3 rd April, 2023.	SR	12600394	12527832 (99.42%)	72562 (0.58%)	0

Note: SR stands for 'Special Resolution'

Accordingly, the above resolution is declared as carried/approved with requisite majority.

The above results are being uploaded on the websites of Company and RTA i.e. Kfin Technologies Limited www.asianhotelsnorth.com and <https://evoting.kfintech.com> respectively and displayed on the Notice Board at the Registered Office of the Company, and also being communicated to BSE Ltd. and the National Stock Exchange of India Ltd.

For Asian Hotels (North) Limited



Date: 21st December, 2023
Place: New Delhi

Amritesh Jatia
Chairman & Managing Director
(DIN: 02781300)

SCRUTINIZERS' REPORT

To,
The Chairman,
Asian Hotels (North) Limited
Bhikaji Cama Place,
M. G. Marg, New Delhi – 110066

Sub: Scrutinizers' Report on Postal Ballot by way of electronic voting process conducted in terms of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended in respect of passing of the resolution contained in the Notice dated November 09, 2023.

Dear Sir,

I, Shashikant Tiwari, Partner, Chandrasekaran Associates, Company Secretaries, was appointed as Scrutinizer by the Board of Directors of M/s. Asian Hotels (North) Limited (hereinafter referred to as "Company") for scrutinizing the Postal Ballot process by way of voting by electronic means in respect of passing of the resolution(s) contained in the Notice dated November 09, 2023 ("Postal Ballot Notice") in a fair and transparent manner.

I submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the rules made thereunder including General Circulars Nos. 14/2020 dated 8th April, 2020, 03/2022 dated 5th May, 2022 and 11/2022 dated 28th December, 2022 respectively and subsequent circulars issued in this regard, the latest being 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs ("MCA Circulars") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing regulations") with the Stock Exchanges including Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 issued by the Securities and Exchange Board of India (the 'SEBI Circulars'), Secretarial Standard issued by the Institute of Company Secretaries of India on General Meetings ('SS-2') relating to postal ballot by way of electronic voting means.
2. My responsibility as scrutinizer is restricted to prepare a scrutinizers' report of the votes cast by the members for the resolution(s) contained in the Postal Ballot Notice, based on the data downloaded from website of M/s. KFin Technologies Limited ('KFintech'), authorised agency engaged by the Company to provide the electronic voting facility till the time fixed for closing of the voting process i.e. on or before 05:00 P.M. (IST) on Wednesday, December 20, 2023.
3. The Members of the Company as on the "cut-off date" i.e. Friday, November 17, 2023, were entitled to vote on the proposed resolution(s) to be passed through

Postal Ballot only by way of electronic voting means as set-out in the Postal Ballot Notice and their shareholding as on that date has been reckoned for the purpose of arriving at the results of the Postal Ballot.

4. The E-voting period remained open from Tuesday, November 21, 2023 at 9:00 A.M (IST) and ended on Wednesday, December 20, 2023 at 5:00 P.M (IST), on the designated website of KFintech i.e. (<https://evoting.kfintech.com>)
5. On November 20, 2023, the Company had completed the dispatch of Postal Ballot Notice, to its Members whose name(s) appeared in the Register of Members/List of beneficial owners received from KFin Technologies Limited ("Registrar and Transfer Agent") as on the Cut-off date i.e. Friday, November 17, 2023 and whose e-mail IDs were registered with the Company and Depositories and Registrar and Transfer Agent. Pursuant to the MCA Circulars, the Company had dispatched the Postal Ballot Notice through e-mails only. The Company has not dispatched the Postal Ballot Notice to those members whose e-mail IDs were not registered with the Company and/or Depositories and Registrar and Transfer Agent.

However, the Company had also given an option to the members to register their e-mail id's with the Company and/ or their depository participants in the Postal Ballot Notice dated November 09, 2023, which was uploaded on the website of the Company (<https://www.asianhotelsnorth.com>), on the website of Kfintech (<https://www.kfintech.com>) and also published newspaper advertisements on November 21, 2023 in Business Standard (English) & Business Standard (Hindi) for registration of e-mail ids' and post successful registration of the email, the shareholders would get soft copy of Postal Ballot Notice and the procedure for electronic voting.

6. In view of relaxation given by Ministry of Corporate Affairs and Securities and Exchange Board of India, physical ballot were not dispatched and accordingly, voting was done through electronic voting only.
7. As per Rule 20 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 47 of Listing Regulations, newspaper advertisements were published by the Company in Business Standard (English) and Business Standard (Hindi), on November 21, 2023 informing about the completion of dispatch of Postal Ballot Notice to the Members, who have registered their e-mail id's with the Company/depositories/RTA along with other related matters mentioned therein.
8. I had monitored the process of electronic voting through the scrutinizer's secured link provided by KFintech through its designated website.
9. After completion of electronic voting, votes casted by the Members, were around 05:23 P.M. in the presence of two witnesses, Mr. Ishaan Sharma R/o. N-43, Devendra Marg, Kirti Nagar, New Delhi 110015 and Ms. Kanishka Aggarwal R/o. C-39, Acharya Kriplani Road, Adarsh Nagar, New Delhi- 110033 who are not in the employment of the Company.

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- 10.** The particulars of report downloaded from the website of KFintech have been entered in a separate register maintained for the purpose of Postal Ballot.
- 11.** Votes casted by the members through electronic voting were reconciled with the records maintained by the RTA of the Company and authorizations, if any lodged with the Company.
- 12.** This report is based on votes casted through electronic voting, which was downloaded from the website of KFintech i.e. <https://evoting.kfintech.com>
- 13.** After ascertaining the votes casted through electronic voting, I hereby submit the result as under:

Item No. 1:**Re-appointment of Mr. Sanjeev Agarwala (DIN: 09342150) as an Independent Director of the Company (Special Resolution):**

	Particulars	E-VOTING	
		Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	107	1,26,00,394
Less:	Number of Members & Invalid/Rejected Votes	0	0
Less:	Number of Members abstained from voting	0	0
Less:	Number of Members & Votes not exercised/ Partially exercised	0	0
	No. of Valid Votes Cast	107	1,26,00,394

Particulars	E-VOTING		
	Number of members voted	Votes cast by them	% of total number of valid votes cast
Favour	92	1,25,27,832	99.42
Against	15	72,562	0.58
Total	107	1,26,00,394	100.00

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- 14.** Based on the aforesaid results, the resolution as mentioned above shall be deemed to have been passed with requisite majority, on Wednesday, December, 20, 2023, being the last date of E-voting for the Members of the Company. Therefore, the Chairman or any other person authorised by him may accordingly declare the result thereof.
- 15.** Relevant records pertaining to the electronic voting shall remain in the safe custody of the Scrutinizer, until the Chairman signs the minutes of the Meeting and thereafter the same shall be handed over to the Company Secretary.

Thanking You,

Yours faithfully,

Chandrasekaran Associates
Company Secretaries

FRN: P1988DE002500

Peer Review Certificate No.: 4186/2023

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Shashikant Tiwari

Partner

Membership No.: F11919

Certificate of Practice No.: 13050

UDIN: F011919E002996714

Place: Delhi

Date: 21.12.2023

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Countersigned by:

For and on behalf of Asian Hotels (North)
Limited Chairman or Director/ Company
Secretary authorised by him