

Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	Asian Hotels (North) Limited				
Name of the recognised stock exchanges where the shares of the company are listed	BSE &NSE				
Name of the promoter(s) / PACs whose shares have been Encumbered	Shiv Kumar Jatia	Asian Holdings Private Limited	Fineline Holdings Limited	Yans Enterprises (H.K.) Limited	Total
Total promoter shareholding in the listed company	No. of shares: 2643027 % of total share capital: 13.59%	No. of shares: 1602664 % of total share capital: 8.24%	No. of shares: 4493145 % of total share capital: 23.10%	No. of shares: 5336880 % of total share capital: 27.43%	No. of shares: 14075716 % of total share capital: 72.36%
Encumbered shares as a % of promoter shareholding	2617927 shares; 18.60% of total promoters' holding	1595064 shares; 11.33% of total promoters' holding	4493145 shares; 31.92% of total promoters' holding	5336880 shares; 37.92% of total promoters' holding	14043016 shares; 99.77% of total promoters' holding
Whether encumbered share is 50% or more of promoter Shareholding	YES				
Whether encumbered share is 20% or more of total share Capital	YES				

[Handwritten Signature]

Details of all the existing events/ agreements pertaining to encumbrance

1. Name of the Promoter: Mr. Shiv Kumar Jatia

		Encumbrance No. 5.1 (Date of creation of encumbrance: 20/01/2020) Supplements information pertaining to Encumbrance No. 5 reported on 04.10.2019	Encumbrance No. 2.1 (Date of creation of encumbrance: 20/01/2020) Supplements information pertaining to Encumbrance No. 2 reported on 04.10.2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		No. of shares: 10000 shares % of total share capital: 0.05%	No. of shares: 40000 shares % of total share capital: 0.21%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Kaveri Impex Pvt. Ltd.	Venus India Asset-Finance Private Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Kaveri Impex Pvt. Ltd. is manufacturer of Linoleum flooring.	Venus India Asset-Finance Private Limited is an NBFC
	Names of all other entities in the agreement	Asian Holdings Private Limited	Asian Holdings Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit Rating	NO	NO
Security Cover / Asset Cover (refer notes below)	Value of shares on the date of event/agreement(A)	Rs. 8,60,000/- @ Rs. 86/- per share being the closing price on 17.01.2020 on BSE.	Rs. 34,40,000/- @ Rs. 86/- per share being the closing price on 17.01.2020 on BSE.

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	Amount involved (against which shares have been encumbered) (B)	No additional amount has been borrowed; additional shares have been pledged for maintaining the margin required for the existing loan facility availed by Asian Holdings Private Limited	No additional amount has been borrowed; additional shares have been pledged for maintaining the margin required for the existing loan facility availed by Asian Holdings Private Limited
	Ratio of A/B	Not applicable	Not applicable
End use of Money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	The amount was borrowed by Asian Holdings Private Limited for its Business purposes.	The amount was borrowed by Asian Holdings Private Limited for its Business purposes.



Shiv Kumar Jatia
Promoter of Asian Hotels (North) Limited

Place: New Delhi
Date: 21st January, 2020