

Statement of standalone and consolidated results for the quarter and year ended 31<sup>st</sup> March, 2018

Sr. No.	Particulars	Standalone (Audited)			Consolidated (Audited)			
		(Audited)	(Unaudited)	Corresponding three months ended 31/03/2017	Year ended 31/03/2018	Year ended 31/03/2017	Year ended 31/03/2018	Year ended 31/03/2017
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<b>1</b>	<b>Income from Operations</b>							
a	Revenue from Operations	7,702.19	7,762.30	6,940.93	27,443.97	25,118.83	27,443.97	25,089.42
b	Other Income	491.99	1,726.70	345.16	3,110.96	976.42	3,117.22	1,142.80
	Total Income from Operations (a+b)	8,194.18	9,489.00	7,286.09	30,554.93	26,095.25	30,561.19	26,232.22
<b>2</b>	<b>Expenses</b>							
a	Cost of Materials Consumed	942.98	1,017.86	843.27	3,641.74	3,145.69	3,641.74	3,145.69
b	Employee benefits expense	1,621.66	1,674.34	1,417.42	6,392.34	5,767.67	6,418.98	5,837.97
c	Finance Cost							
i)	Interest expenses	2,858.03	2,243.11	1,761.59	9,850.48	9,673.22	9,928.28	9,699.25
ii)	Loss / (gain) on foreign currency transactions and translations	297.77	(551.69)	(1,316.42)	(18.36)	226.99	(18.36)	226.99
d	Depreciation and amortisation expense	507.66	481.53	492.17	1,996.07	2,121.63	1,996.07	2,121.63
e	Other expenses	2,229.65	2,486.25	1,760.75	8,967.57	7,899.89	9,033.89	7,997.25
	Total Expenses (a+b+c+d+e)	8,457.75	7,351.40	4,958.78	30,829.84	28,835.09	31,000.60	29,028.78
<b>3</b>	<b>Profit from ordinary activities before exceptional items and tax (1-2)</b>	(263.57)	2,137.60	2,327.31	(274.91)	(2,739.84)	(439.41)	(2,796.56)
<b>4</b>	<b>Exceptional Items</b>							
<b>5</b>	<b>Profit from ordinary activities before tax (3-4)</b>	(263.57)	2,137.60	2,327.31	(274.91)	(2,739.84)	(439.41)	(2,796.56)
<b>6</b>	<b>Tax Expense</b>							
a	Provision for taxation (net)	-	-	-	-	-	-	-
b	Earlier year tax provisions (written back)	-	-	(109.72)	-	(109.72)	-	(109.72)
c	Provision for Deferred tax liability / (asset)	(84.37)	659.50	879.58	(32.81)	(1,068.75)	(32.81)	(1,068.75)
<b>7</b>	<b>Net Profit / (Loss) for the period (5-6)</b>	(179.20)	1,478.10	1,557.45	(242.10)	(1,561.37)	(406.60)	(1,618.09)
	<b>Net profit attributable to:</b>							
a	Owners	-	-	-	-	-	(371.10)	1,583.49
b	Non-controlling interest	-	-	-	-	-	(35.50)	(34.60)
<b>8</b>	<b>Other comprehensive income / (expenses)</b>	(32.35)	21.70	(30.39)	32.73	34.69	34.59	35.33
	<b>Other comprehensive income attributable to:</b>							
a	Owners	-	-	-	-	-	30.75	34.57
b	Non-controlling interest	-	-	-	-	-	3.84	0.76
<b>9</b>	<b>Total other comprehensive income</b>	(211.55)	1,499.80	1,527.06	(209.37)	(1,526.68)	(372.01)	(1,582.76)
	<b>Total comprehensive income attributable to:</b>							
a	Owners	-	-	-	-	-	(340.37)	(1,548.92)
b	Non-controlling interest	-	-	-	-	-	(31.64)	(33.84)
<b>10</b>	<b>Paid-up equity share capital (face value of Rs.10/-)</b>	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33	1,945.33
<b>11</b>	<b>Earning per share</b>							
	(of Rs. 10/- each) (not annualized):							
a	Basic (in Rs)	(0.92)	7.60	8.01	(1.24)	(8.03)	(2.09)	(8.32)
b	Diluted (in Rs.)	(0.92)	7.60	8.01	(1.24)	(8.03)	(2.09)	(8.32)


NOTES

- 1 The above results for the quarter and year ended March 31, 2018 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on May 28, 2018.
- 2 The above results have been prepared in accordance with the Companies [Indian Accounting Standards] Rules, 2015 [Ind AS] prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is having net deferred tax asset (DTA) as on 31st March, 2018 and on the basis of reasonable certainty concept as per Ind-AS provisions, the same has been recognized in the books of account.
- 4 The Company operates only in one reportable segment, i.e. Hospitality / Hotel Business. Other business segment i.e. power generation operations though governed by different set of risks and returns, respective revenue and net profit related to that segment were not material for disclosure purposes as separate reportable segment, hence no separate disclosure is made in respect thereof.
- 5 The figures of the quarter ended March 31, 2018 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 6 Gain on foreign currency transactions and translations' under 'Finance costs' represents gain on foreign currency borrowings amounting to Rs. 18.36 lakhs (Previous year Loss Rs 226.99 lakhs) to the extent that they are regarded as an adjustment to finance cost as per Para 6(e) of Ind - AS : 23 'Borrowing Costs'.
- 7 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: New Delhi  
Date: 28th May, 2018

For Asian Hotels (North) Limited



  
Shiv Kumar Jais  
Chairman & Managing Director  
DIN: 00006187

**ASIAN HOTELS (NORTH) LIMITED**  
**(Owners of Hotel Hyatt Regency Delhi)**  
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Tel. 011-66771225/1226, Fax: 011 26791033, Email: Investorrelations@ahlnorth.com;  
Website: www.asianhotelnorth.com

**STATEMENT OF ASSETS AND LIABILITIES**

ASSETS	Standalone		Consolidated	
	As at 31-03-2018 Rs. In Lakhs	As at 31-03-2017 Rs. In Lakhs	As at 31-03-2018 Rs. In Lakhs	As at 31-03-2017 Rs. In Lakhs
<b>NON-CURRENT ASSETS</b>				
(a) Property, Plant and Equipment	114,812.09	118,554.67	127,789.19	131,576.04
(b) Capital Work in Progress	191.02	140.22	22,760.30	18,756.99
(c) Intangible Assets	-	-	49,524.81	49,322.56
(d) Financial Assets				
(i) Investments	56,306.95	56,143.46	142.54	-
(ii) Loans	26.83	18.90	26.83	18.90
(iii) Others	228.32	145.59	272.42	166.47
(e) Deferred Tax Assets (Net)	1,879.71	1,846.90	1,879.71	1,846.90
(f) Other Non-Current Assets	1,272.94	1,051.10	1,438.42	1,749.75
	174,717.86	177,900.84	203,834.22	203,437.61
<b>CURRENT ASSETS</b>				
(a) Inventories	1,161.29	948.89	1,161.29	948.89
(b) Financial Assets				
(i) Trade Receivables	1,200.56	1,089.18	1,200.56	1,089.19
(ii) Cash and Cash Equivalents	595.57	1,137.22	871.42	1,158.52
(iii) Bank Balance other than (ii) above	340.10	347.72	340.10	347.72
(iv) Loans	-	100.00	-	100.00
(v) Others	2,715.91	906.57	2,750.75	936.40
(c) Other Current Assets	389.67	638.28	607.01	974.38
	6,403.10	5,167.86	6,931.13	5,555.10
<b>TOTAL ASSETS</b>	<b>181,120.96</b>	<b>183,068.70</b>	<b>210,765.35</b>	<b>208,992.71</b>
<b>EQUITIES AND LIABILITIES</b>				
(a) Equity Share Capital	1,945.32	1,945.32	1,945.32	1,945.32
(b) Other Equity	71,928.40	72,137.77	71,928.40	72,068.90
(c) Non-controlling interests	-	-	2,420.02	2,443.80
	73,873.72	74,083.09	76,293.74	76,458.02
<b>NON-CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
(i) Borrowings	83,096.34	88,232.67	98,880.44	103,002.28
(ii) Other Financial Liabilities	1,827.30	1,724.98	1,827.30	1,724.98
(b) Provisions	436.64	423.54	444.90	438.54
(c) Other Non-Current Liabilities	-	-	2,126.56	2,126.56
	85,360.28	90,381.19	103,279.20	107,292.36
<b>CURRENT LIABILITIES</b>				
(a) Financial Liabilities				
(i) Borrowings	6,476.10	6,504.63	15,199.14	12,427.22
(ii) Trade Payables	4,742.45	4,121.43	4,854.59	4,268.15
(iii) Other Financial Liabilities	1,553.71	2,176.69	1,690.57	2,421.34
(b) Other Current Liabilities	8,860.12	5,548.67	9,193.43	5,872.33
(c) Provisions	254.58	253.00	254.68	253.29
	21,886.96	18,604.42	31,192.41	25,242.33
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>181,120.96</b>	<b>183,068.70</b>	<b>210,765.35</b>	<b>208,992.71</b>

Place: New Delhi  
Date: 28th May, 2018

For Asian Hotels (North) Limited

  
Shiv Kumar Jatia  
Chairman & Managing Director  
DIN: 00006187